



# MANAPPURAM FINANCE LIMITED

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Ref: Sec/SE/202/2024-25  
November 5,2024

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy</b> <b>Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrip Code: 531213</b>	<b>National Stock Exchange of</b> <b>India Limited</b> <b>5th Floor, Exchange Plaza</b> <b>Bandra (East)</b> <b>Mumbai - 400 051</b> <b>Scrip Code:</b> <b>MANAPPURAM</b>	<b>India International</b> <b>Exchange (IFSC) Ltd</b> <b>1st Floor, Unit No. 101,</b> <b>The Signature,</b> <b>Building no. 13B, Road</b> <b>1C, Zone 1, GIFT SEZ,</b> <b>GIFT City, Gandhinagar,</b> <b>Gujarat - 382355</b>
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Dear Madam/Sir

## **Sub: Outcome of Board Meeting**

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on November 05, 2024, has *inter alia* -

1. Approved unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2024. The figures were reviewed by the Audit Committee at their meeting held on the previous day.
2. Declared an interim dividend of Re.1 (One Rupee Only) per equity share of face value Rs.2.
3. Fixed November 18,2024 as record date to ascertain the entitlement of interim dividend among the shareholders and Dividend/Dividend warrants shall be paid or dispatched on or before December 04,2024.

Pursuant to Regulation 30, 33, 51, 52 & 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Unaudited standalone and consolidated financial results of the Company for the quarter ended on September 30,2024 together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the limited review reports

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



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issued thereon by KKC & Associates & Chokshi & Chokshi LLP, Joint Statutory Auditors of the Company.

2. The Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities for the quarter ended on September 30,2024.
3. Disclosure of Security Cover in pursuance to Regulation 54(2), 54(3) of SEBI (LODR) Regulations, 2015 for the quarter ended on September 30,2024.
4. The half-yearly disclosure of related party transactions, on a consolidated basis, for the half year ended September 30,2024, pursuant to Regulation 23(9) of the Listing Regulations.

Further, we wish to inform you that the investor presentation and press release w.r.t Q2 FY24-25 results will be uploaded on the website of the Company and the same is available under the tab:

<https://www.manappuram.com/investors/quarterly-results>

The Meeting of Board of Directors commenced at 10 A.M. and concluded at 3.30 P.M.

Kindly take the same on record.

Thanking You.

**For Manappuram Finance Limited**

**MANOJKUM  
AR V R**

**Manoj Kumar V R  
Company Secretary**

Digitally signed by MANOJKUMAR V R  
DN: cn=N, o=PERSONAL, title=3934,  
pseudonym=c5f237795104ee39aca7608fa2c68e0,  
2.5.4.20=f0bfb5fed9883c3b9ef797be9d2aae41840b347cc4  
0913d8fc010e217107, postalCode=680591, st=Kerala,  
serialNumber=ec0b07b2d06a85987aa84d48d23761b1c13f0  
3d66989437cb6348bc1a592cc87, cn=MANOJKUMAR V R  
Date: 2024.11.05 15:30:30 +05'30'

**India's First Listed and Highest Credit Rated Gold Loan Company**

CIN: L65910KL1992PLC006623, **Registered Office** : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

**KKC & Associates LLP**  
**Chartered Accountants**  
(Formerly Khimji Kunverji & Co LLP)  
Sunshine Tower, Level 19  
Elphinstone Road,  
Mumbai – 400 013

**Chokshi & Chokshi LLP**  
**Chartered Accountants**  
15/17, Raghavji 'B' Building, Ground Floor,  
Raghavji Road, Gowalia Tank,  
Off Kemps Corner,  
Mumbai – 400 036  
LLP Registration No. AAC-8909

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 of Manappuram Finance Limited under Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular 'SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.

To,  
The Board of Directors of  
Manappuram Finance Limited

### Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Manappuram Finance Limited (the 'Parent' or the 'Company') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), as prescribed in Securities and Exchange Board of India operational circular 'SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act'), read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India (the 'RBI') from time to time, applicable to the Company (the 'RBI guidelines'), other accounting principles generally accepted in India and is in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular 'SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Ind AS specified in section 133 of the Act. Our responsibility is to express a conclusion on the Statement based on our review.

### Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular Issued by the Securities and Exchange Board of India (the 'SEBI') under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Name of the entity</b>	<b>Relationship</b>
Manappuram Finance Limited	Parent
Manappuram Home Finance Limited	Wholly owned subsidiary
Manappuram Insurance Brokers Limited	Wholly owned subsidiary
Asirvad Micro Finance Limited	Subsidiary
Manappuram Comptech and Consultants Limited	Subsidiary

### **Conclusion**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters to the extent those are not inconsistent with the aforesaid Ind AS.

### **Emphasis of Matter**

6. We draw attention to note no.9 of the Statement describing the identification of instances of embezzlement of the Company's funds by an employee of the Company's subsidiary, Manappuram Comptech and Consultants Limited ('MACOM') and the details of investigation carried out by an independent consultant. As represented by the Parent's management, the independent consultant has concluded the investigation procedures and has confirmed that the extent of the embezzlement does not exceed Rs.19.78 crores as determined during the preliminary findings. The Board of Directors of MACOM has approved a recovery plan submitted by the Parent. As represented by the Parent's management, there is no financial impact on the Statement.

In this matter, the Statutory Auditor of MACOM has drawn emphasis of matter in his review report dated 1 November 2024, which is reproduced as under -

*"We draw your attention to note no 7 in the statement with respect to a fraud committed by one of the employees of the company and reported on July 26, 2024 which has resulted in a claim of Rs.19.78 crores on the company. The company has provided for this claim in the books of account of the company for half ended September 2024. Our opinion is not modified in respect of this matter."*

Our conclusion on the Statement is not modified in respect of the above matter.



7. We draw attention to note no.10 of the Statement regarding Reserve Bank of India Directions dated 17 October 2024 to Asirvad Micro Finance Limited ('AMFL') to cease and desist from sanction and disbursal of loans, effective from close of business of 21 October 2024.

In this matter, the Statutory Auditor of AMFL has drawn emphasis of matter in his review report dated 30 October 2024, which is reproduced as under -

*"We draw attention to note No.5, that describes the order of Reserve Bank of India's Embargo on the company to cease and desist from sanction and disbursal of loans, effective from close of business on October 21,2024 vide (RBI N-07-00769 dated October 17,2024).This action is based on material supervisory concerns observed in the pricing policy of the company in terms of weighted average lending rate and interest spread charged over the cost of funds, which are found to be excessive and not in adherence with the RBI regulations. These business restrictions do not preclude the company from servicing their existing customers and carrying out collection and recovery processes in accordance with the extant regulatory guidelines.*

*The company had total loan book of Rs. 10,86,802.59 Lakhs as on 30th September 2024, Rs.10,89,775.36 Lakhs as on 30h June 2024 and Rs.10,29,534.74 lakhs as on 31st March2024.*

*The aforesaid supervisory restriction may have material impact on the operations of the company, However, in view of the factors described in Note No.5 of accompanying financial statements, the management is of the view that going concern basis of accounting is appropriate and company's proposed action plan is disclosed.*

*Our conclusion is not modified in respect of this matter."*

As represented by the Parent's management in the note no.10 to the Statement, the Group has conducted an assessment of AMFL's status as a going concern and has accordingly prepared the financial results of AMFL on a going concern basis.

Our conclusion on the Statement is not modified in respect of the above matter.

#### **Other Matters**

8. We did not review the interim financial results of four subsidiaries included in the Statement, whose interim financial results, reflect total assets of Rs. 15,045.51 crores (before consolidation adjustment) as on 30 September 2024, total revenues of Rs. 899.38 crores and Rs. 1799.44 crores (before consolidation adjustment) total net profit after tax of Rs. 98.96 crores and Rs. 215.54 crores (before consolidation adjustment) and total comprehensive income of Rs. 101.38 crores and of Rs. 218.23 crores (before consolidation adjustment) for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, and net cash outflows of Rs. 162.30 crores (before consolidation adjustment) for the period from 01 April 2024 to 30 September 2024 as considered in the Statement. The interim financial results of these four subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.





9. The Statement includes financial results for the previous quarter ended 30 June 2024 and the corresponding quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023, which were reviewed by the predecessor joint auditors, whose report dated 13 August 2024 and 13 November 2023 expressed a disclaimer on conclusion and an unmodified conclusion respectively on those unaudited consolidated financial results. Also, the Statement includes financial results for the year ended 31 March 2024, which were audited by the predecessor joint auditors, whose audit report dated 24 May 2024 expressed an unmodified opinion on the audited consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

**For and on behalf of**

KKC & Associates LLP  
(formerly known as Khimji Kunverji & Co LLP)  
Chartered Accountants  
ICAI Firm Registration Number: 105146W/W100621

**For and on behalf of**

Chokshi & Chokshi LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101872W/W100045

*Soorej Kombaht*

Soorej Kombaht  
Partner  
ICAI Membership No.: 164366  
UDIN: 24164366BKGQDT9613



Place: Valapad  
Date: 5 November 2024

*Vineet Saxena*

Vineet Saxena  
Partner  
ICAI Membership No.: 100770  
UDIN: 24100770BKCOXI7815



Place: Valapad  
Date: 5 November 2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>Revenue from operations</b>						
	(i) Interest income	2,541.07	2,403.09	2,054.10	4,944.16	4,001.43	8,488.53
	(ii) Dividend income	-	-	-	-	-	-
	(iii) Fees and commission income	33.68	43.18	30.51	76.86	34.48	127.31
	(iv) Net gain on fair value changes	(0.01)	0.01	0.02	(0.00)	0.00	0.00
	(v) Net gain on derecognition of financial instruments	53.71	35.14	64.52	88.85	124.90	183.22
	(vi) Other Operating Income	4.65	6.80	11.53	11.45	30.00	48.95
	<b>Total revenue from operations (A)</b>	<b>2,633.10</b>	<b>2,488.22</b>	<b>2,160.68</b>	<b>5,121.32</b>	<b>4,190.81</b>	<b>8,848.01</b>
<b>B</b>	<b>Other income</b>	4.04	23.71	13.34	27.75	40.39	72.08
	<b>Total income (A+B)</b>	<b>2,637.14</b>	<b>2,511.93</b>	<b>2,174.02</b>	<b>5,149.07</b>	<b>4,231.21</b>	<b>8,920.09</b>
<b>C</b>	<b>Expenses</b>						
	(i) Finance costs	905.71	848.30	689.44	1,754.01	1,337.84	2,865.63
	(ii) Fees and commission expense	17.13	17.58	10.48	34.71	20.57	50.63
	(iii) Impairment on financial instruments	260.42	228.56	119.73	488.99	240.89	578.34
	(iv) Employee benefit expenses	447.59	446.38	374.54	893.97	768.51	1,597.32
	(v) Depreciation and amortization expense	66.59	64.39	62.50	130.98	118.96	246.45
	(vi) Other expenses	167.04	153.92	170.63	320.96	316.87	622.21
	<b>Total expenses (C)</b>	<b>1,864.48</b>	<b>1,759.13</b>	<b>1,427.31</b>	<b>3,623.60</b>	<b>2,803.64</b>	<b>5,960.58</b>
<b>D</b>	<b>Profit before tax (A+B-C)</b>	<b>772.66</b>	<b>752.80</b>	<b>746.71</b>	<b>1,525.47</b>	<b>1,427.57</b>	<b>2,959.51</b>
<b>E</b>	<b>Tax expense:</b>						
	(i) Current tax	212.16	208.14	207.06	420.30	373.99	800.81
	(ii) Deferred tax	(12.20)	(11.86)	(20.63)	(24.06)	(6.45)	(39.22)
	(iii) Earlier years Tax adjustments	0.63	-	(0.38)	0.63	1.34	0.44
<b>F</b>	<b>Net Profit for the period (D-E)</b>	<b>572.08</b>	<b>556.52</b>	<b>560.66</b>	<b>1,128.60</b>	<b>1,058.69</b>	<b>2,197.48</b>
<b>G</b>	<b>Other comprehensive income/ (loss)</b>						
	<b>A) (i) Items that will not be reclassified to profit or loss</b>						
	- Actuarial gains / (losses) on post retirement benefit plans	(3.30)	(1.51)	1.82	(4.81)	(0.74)	(7.96)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.83	0.37	(0.46)	1.20	0.18	0.95
	<b>Subtotal (A)</b>	<b>(2.47)</b>	<b>(1.14)</b>	<b>1.36</b>	<b>(3.62)</b>	<b>(0.56)</b>	<b>(7.01)</b>
	<b>B) (i) Items that will be reclassified to profit or loss</b>						
	- Fair value changes on derivatives designated as cash flow hedges (net)	27.92	(1.87)	(0.68)	26.05	(1.42)	(11.47)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(8.50)	0.56	0.17	(7.94)	0.36	3.32
	(iii) Fair value changes on Investment held as FVOCI	4.66	0.82	-	5.48	-	2.42
	(iv) Fair value changes on derivatives designated as cash flow hedge (net)	0.24	(0.24)	-	-	-	-
	<b>Subtotal (B)</b>	<b>24.32</b>	<b>(0.73)</b>	<b>(0.51)</b>	<b>23.59</b>	<b>(1.06)</b>	<b>(5.73)</b>
	<b>Total other comprehensive income/ (loss) (G)</b>	<b>21.85</b>	<b>(1.87)</b>	<b>0.85</b>	<b>19.97</b>	<b>(1.62)</b>	<b>(12.74)</b>
<b>H</b>	<b>Total comprehensive income for the period/year (F+G)</b>	<b>593.93</b>	<b>554.65</b>	<b>561.51</b>	<b>1,148.58</b>	<b>1,057.07</b>	<b>2,184.74</b>
<b>I</b>	<b>Net profit attributable to:</b>						
	Owners of parent	570.65	554.62	558.38	1,125.27	1,054.28	2,188.67
	Non-controlling interest	1.43	1.90	2.28	3.33	4.41	8.81
<b>J</b>	<b>Other comprehensive income / (loss) attributable to:</b>						
	Owners of parent	21.80	(1.88)	0.83	19.92	(1.59)	(12.68)
	Non-controlling interest	0.05	0.01	0.02	0.06	(0.03)	(0.06)
<b>K</b>	<b>Total comprehensive income/ (loss) attributable to:</b>						
	Owners of parent	592.44	552.74	559.21	1,145.18	1,052.69	2,175.99
	Non-controlling interest	1.49	1.91	2.30	3.39	4.38	8.75
<b>L</b>	<b>Paid-up equity share capital (Face value of Rs. 2/- per share)</b>	169.29	169.29	169.29	169.29	169.29	169.29
<b>M</b>	<b>Other Equity</b>						11,378.82
<b>N</b>	<b>Earnings per equity share (not annualised for the interim period)</b>						
	Basic (Rs.)	6.75	6.58	6.62	13.33	12.51	25.96
	Diluted (Rs.)	6.75	6.58	6.62	13.33	12.51	25.96

See accompanying Notes to the Unaudited Consolidated Financial Results.





SEGMENT WISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Gold loan and others	1,856.37	1,736.70	1,537.22	3,593.07	2,942.74	6,188.15
	Micro Finance	780.77	775.23	636.80	1,556.00	1,288.47	2,731.94
	<b>Total Segment Revenue</b>	<b>2,637.14</b>	<b>2,511.93</b>	<b>2,174.02</b>	<b>5,149.07</b>	<b>4,231.21</b>	<b>8,920.09</b>
2	<b>Segment Results (Profit before Tax)</b>						
	Gold loan and others	670.68	618.83	594.16	1,289.52	1,114.32	2,337.87
	Micro Finance	101.98	133.97	152.55	235.95	313.25	621.64
	<b>Total Segment Results</b>	<b>772.66</b>	<b>752.80</b>	<b>746.71</b>	<b>1,525.47</b>	<b>1,427.57</b>	<b>2,959.51</b>
3	<b>Segment Assets</b>						
	Gold loan and others	39,338.96	38,825.84	33,110.04	39,338.96	33,110.04	34,237.43
	Micro Finance	13,077.19	13,216.73	11,197.59	13,077.19	11,197.59	12,510.48
	<b>Total Segment Assets</b>	<b>52,416.15</b>	<b>52,042.57</b>	<b>44,307.63</b>	<b>52,416.15</b>	<b>44,307.63</b>	<b>46,747.91</b>
4	<b>Segment Liabilities</b>						
	Gold loan and others	29,105.37	29,023.91	24,435.20	29,105.37	24,435.20	24,809.55
	Micro Finance	10,750.01	10,967.18	9,275.86	10,750.01	9,275.86	10,361.38
	<b>Total Segment Liabilities</b>	<b>39,855.38</b>	<b>39,991.09</b>	<b>33,711.06</b>	<b>39,855.38</b>	<b>33,711.06</b>	<b>35,170.93</b>

Unaudited Consolidated Statement of Assets and Liabilities

(Rs. in Crores)

S.No	Particulars	As at	As at
		30-Sept-2024	31-Mar-2024
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Financial assets</b>		
(a)	Cash and cash equivalent	4,166.20	2,549.71
(b)	Bank balance other than (a) above	773.46	631.54
(c)	Derivative financial instruments	8.15	2.55
(d)	Loans	44,762.06	40,947.57
(e)	Investments	813.83	726.34
(f)	Other financial assets	438.30	439.50
2	<b>Non-financial assets</b>		
(a)	Current tax assets (net)	20.45	74.51
(b)	Deferred tax assets (net)	218.73	201.50
(c)	Investment Property	0.09	0.09
(d)	Property, plant and equipment	479.67	440.22
(e)	Capital work-in-progress	7.49	33.35
(f)	Intangible assets under development	-	0.01
(g)	Right of Use Asset	561.35	558.47
(h)	Goodwill on consolidation	35.56	35.56
(i)	Other Intangible assets	53.39	35.53
(j)	Other non financial assets	77.42	71.46
	<b>Total assets</b>	<b>52,416.15</b>	<b>46,747.91</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
(a)	Trade payables	-	0.22
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.22
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	134.87	121.66
(b)	Debt securities	7,303.35	5,180.00
(c)	Borrowings (other than debt securities)	30,684.94	27,986.93
(d)	Deposits	0.07	0.07
(e)	Subordinated liabilities	487.96	486.46
(f)	Lease Liability	672.03	666.42
(g)	Other financial liabilities	397.07	441.50
2	<b>Non-financial liabilities</b>		
(a)	Provisions	67.19	72.48
(b)	Other non-financial liabilities	107.90	215.19
		<b>39,855.38</b>	<b>35,170.93</b>
3	<b>EQUITY</b>		
(a)	Equity share capital	169.29	169.29
(b)	Other equity	12,359.22	11,378.82
	Equity attributable to owners of the company	<b>12,528.51</b>	<b>11,548.10</b>
	Non controlling Interest	32.27	28.88
	<b>Total liabilities and equity</b>	<b>52,416.15</b>	<b>46,747.91</b>



*[Handwritten Signature]*





Unaudited Consolidated Statement of Cash flow for half year ended September 30, 2024

( Rs. in Crores )

G	Particulars	Half Year Ended	Half Year Ended
		30-Sept-24	30-Sept-23
		Unaudited	Unaudited
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax	1,525.47	1,427.57
	Adjustments for:		
	Interest Income	(3,267.18)	(2,709.92)
	Depreciation and amortization expense	130.98	119.10
	Impairment on financial instruments	418.97	194.39
	Provision for litigation	0.14	2.26
	Provision no longer required written back	0.00	1.46
	Provision for other assets	(2.75)	9.89
	Profit on sale of property, plant and equipment	(0.37)	(0.17)
	Finance costs	1,692.64	1,302.83
	Interest income from banks, investments and others	(113.26)	(51.21)
	Share Based Payment to employees	-	0.04
	Net actuarial loss that will not be reclassified to profit and loss (OCI)	(0.11)	-
	<b>Operational cash flows from interest</b>		
	Interest received on loans	3,257.76	2,423.52
	Finance costs	(950.35)	(758.70)
	<b>Operating Profit before working capital changes</b>	<b>2,691.94</b>	<b>1,961.05</b>
	<b>Changes in working capital:</b>		
	Decrease / (increase) in non-financial assets	1.61	9.17
	Decrease / (increase) in loans	(4,243.02)	(2,617.62)
	Decrease / (increase) in other financial assets	(57.29)	(123.17)
	Increase / (decrease) in Deposits	-	(17.98)
	Increase / (decrease) in trade payables	15.43	-
	Decrease / (increase) in trade receivables	(4.80)	0.76
	Increase / (decrease) in other financial liabilities	(277.86)	10.39
	Increase / (decrease) in provisions	35.76	(11.63)
	Increase / (decrease) in other non-financial liabilities	(26.20)	31.59
	(Increase) / Decrease in Investment	7.30	-
	<b>Cash generated from operations</b>	<b>(4,549.08)</b>	<b>(2,718.49)</b>
	Net income tax (paid)	<b>(1,857.13)</b>	<b>(757.44)</b>
	<b>Net cash flows from/(used in) operating activities (A)</b>	<b>(2,224.05)</b>	<b>(1,096.61)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure, including capital advances	(100.98)	(49.55)
	Proceeds from sale of property, plant and equipment	4.34	(18.39)
	(Purchase) / Sale of investments	(120.76)	(191.90)
	Interest received from banks, investment and others	98.53	42.64
	Bank balances not considered as cash and cash equivalents	(95.60)	(84.81)
	<b>Net cash flows from/(used in) investing activities (B)</b>	<b>(214.48)</b>	<b>(302.01)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Debt securities issued (net)	2,068.86	(66.37)
	Borrowings other than debt securities issued (Net)	2,693.53	3,420.46
	Proceeds from issue of equity shares	-	(4.67)
	Share premium on equity shares allotted	-	8.72
	Dividend paid, including dividend distribution tax	(169.29)	(139.23)
	Payment of lease liabilities	(74.02)	(69.72)
	Finance Cost and Other Charges	(464.06)	-
	<b>Net cash flow from financing activities (C)</b>	<b>4,055.02</b>	<b>3,149.20</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,616.49</b>	<b>1,750.58</b>
	<b>Cash and Cash equivalents as at April 1, 2024/April 1, 2023</b>	<b>2,549.71</b>	<b>2,486.09</b>
	<b>Cash and Cash equivalents as at September 30, 2024/September 30, 2023</b>	<b>4,166.20</b>	<b>4,236.68</b>



Notes:

- 1 The above unaudited consolidated financial results of Manappuram Finance Limited ("Company" or "Holding Company") for the quarter and half year ended September 30, 2024 ("financial results") have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ('Ind AS') 34-Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI guidelines') and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2 The Consolidated results of the Group include the unaudited financial results of holding company and subsidiaries namely, Asirvad Micro Finance Limited, Manappuram Home Finance Limited, Manappuram Insurance Brokers Limited and Manappuram Comptech and Consultants Limited which have been reviewed by the statutory auditors of the respective Companies.
- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the "Company at their meeting held on November 4, 2024 and November 5, 2024 respectively.
- 4 The Company's joint statutory auditors for the financial year 2024-25, KKC & Associates LLP, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants, have conducted the limited review of these financial results and given an unmodified conclusion thereon in their review report. The financial results for the earlier periods were reviewed/ audited by the then joint statutory auditors.
- 5 The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the Group has identified two reportable segments.  
(1) Gold loan and others (2) Microfinance
- 6 The Board of Directors ("the Board") in its meeting held on August 13, 2024 declared second interim dividend of Rs.1/- per equity share having face value of Rs. 2/-each for the financial year 2024-25, which was subsequently paid.  
The Board in its meeting held on November 5, 2024 declared third interim dividend of Rs.1/- per equity share having face value of Rs. 2/-each for the financial year 2024-25.
- 7 The Group has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Group on its Secured Listed Non-Convertible Debentures as at September 30, 2024.
- 8 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 9 As per the disclosure made by the Group in the note no. 9 of its unaudited consolidated financial results for the quarter ended June 30, 2024, the Holding Company was informed by its Subsidiary Company, namely Manappuram Comptech and Consultants Limited ("MACOM"), providing IT Support Services to the Holding Company, of instances of embezzlement of funds of the Holding Company to the extent of approximately Rs.19.78 crores through unauthorised access. It was also mentioned in the aforesaid disclosure that the management of MACOM, appointed an independent consultant to carry out an investigation, in conjunction with the holding company which was in progress as on the date of submission of the aforesaid consolidated financial results to the stock exchanges on August 13, 2024.  
Subsequently, the independent consultant has concluded its investigation and has confirmed through its report dated October 19, 2024 that no incremental instances of embezzlement of funds were noted by them and the assessed loss remains only to the extent of Rs.19.78 crores as determined during the preliminary findings.  
Considering that an employee of MACOM was involved in the embezzlement of funds, the Holding Company has submitted a recovery plan to MACOM for Rs.19.78 crore, which has been approved by the Board of Directors of MACOM in its meeting held on November 1, 2024 after considering the financial position of MACOM and its income and other relevant aspects, which will facilitate the recovery of the dues over a period of 4 years. Since the amount of Rs.19.78 crore is fully recoverable from MACOM by the Holding Company, there is no additional impact, which needs to be accounted in the unaudited consolidated financial results for the quarter & half-year ended September 30, 2024.
- 10 On October 17, 2024, the Reserve Bank of India (RBI), under section 45L(1)(b) of the Reserve Bank of India Act 1934, imposed supervisory restrictions on Asirvad Micro Finance Limited, a subsidiary company, based on certain concerns observed by them during the onsite inspection at the Company with reference to financial position as on March 31, 2024. Consequently, RBI directed the subsidiary company to cease and desist from sanction or disbursement of loans with effective from October 21, 2024. However, the company is permitted to continue servicing its existing customers and carry out collection and recovery processes in accordance with the extant regulatory guidelines.  
The Board of Directors of the subsidiary company has thoroughly reviewed the implications of these instructions and formed a team to implement corrective actions and revise policies and procedures as needed. Management of the subsidiary company is confident that these actions will address and resolve all issues raised by the RBI. The subsidiary company remains committed to adhering to the highest standards of compliance with RBI regulations, in both letter and spirit. The Group has conducted a thorough assessment of its status as a going concern and does not visualise any challenges :
  1. The subsidiary company has adequate funds to support its operational expenses and repayment obligations for the next 12 (twelve) months
  2. Cost Control: Identified and in the process of implementing Cost control measures, including the reduction of major discretionary expenditures.These actions will ensure that the subsidiary company's projected cash flow over the next 12 (twelve) months will be adequate to meet its financial obligations, maintaining robust capital adequacy and to gradually restore its financial resilience. The Group is confident of resolving all issues raised by the RBI and has prepared the financial results of the subsidiary company on a going concern basis.





- 11 The Group has applied its material accounting policies in the preparation of this Statement consistent with those followed in the consolidated financial statements for the year ended March 31, 2024.
- 12 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.
- 13 Key standalone financial information is given below:

(Rs. in Crore)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income	1,749.66	1,622.29	1,456.42	3,371.95	2,812.98	5,854.64
2	Profit before tax	640.08	593.12	564.36	1,233.20	1,076.91	2,221.62
3	Profit after tax	474.94	440.58	419.91	915.52	800.82	1,657.77
4	Total comprehensive income	494.36	438.45	419.68	932.81	800.67	1,648.18

Place : Valapad  
 Date : November 5, 2024



By order of the Board of Directors

*V.P. Nandakumar*  
 V.P. Nandakumar  
 Managing Director & CEO  
 DIN: 00044512



**KKC & Associates LLP**  
**Chartered Accountants**  
(Formerly Khimji Kunverji & Co LLP)  
Sunshine Tower, Level 19  
Elphinstone Road,  
Mumbai – 400 013

**Chokshi & Chokshi LLP**  
**Chartered Accountants**  
15/17, Raghavji 'B' Building, Ground Floor,  
Raghavji Road, Gowalia Tank,  
Off Kemps Corner,  
Mumbai – 400 036  
LLP Registration No. AAC-8909

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 of Manappuram Finance Limited under Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular 'SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To,  
The Board of Directors of  
Manappuram Finance Limited

### Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Manappuram Finance Limited (the 'Company') for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), as prescribed in Securities and Exchange Board of India operational circular 'SEBI/HO/DDHS/ P/CIR/2021/613 dated 10 August 2021, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, as amended (the 'Act') read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India (the 'RBI') from time to time, applicable to the Company (the 'RBI guidelines'), other accounting principles generally accepted in India and is in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular 'SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Ind AS specified in section 133 of the Act. Our responsibility is to express a conclusion on the Statement based on our review.

### Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (the 'ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters, and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33





and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters to the extent those are not inconsistent with the aforesaid Ind AS.

**Emphasis of Matter**

5. Attention is drawn to note no.10 of the Statement describing the identification of instances of embezzlement of the Company's funds by an employee of the Company's subsidiary, Manappuram Comptech and Consultants Limited (the 'subsidiary') and the details of investigation carried out by an independent consultant. As represented by the Company's management, the independent consultant has concluded the investigation procedures and has confirmed that the extent of the embezzlement does not exceed Rs. 19.78 crores as determined during the preliminary findings.

Our conclusion on the Statement is not modified in respect of the above matter.

**Other Matter**

6. The Statement includes financial results for the previous quarter ended 30 June 2024 and the corresponding quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023, which were reviewed by the predecessor joint auditors, whose reports dated 13 August 2024 and 13 November 2023 expressed a disclaimer on conclusion and an unmodified conclusion respectively on those unaudited standalone financial results. Also, the Statement includes financial results for the year ended 31 March 2024, which were audited by the predecessor joint auditors, whose audit report dated 24 May 2024 expressed an unmodified opinion on the audited standalone financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

**For and on behalf of**

KKC & Associates LLP  
(formerly known as Khimji Kunverji & Co LLP)  
Chartered Accountants  
ICAI Firm Registration Number: 105146W/W100621

**For and on behalf of**

Chokshi & Chokshi LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101872W/W100045

*Soorej Kombaht*

Soorej Kombaht  
Partner  
ICAI Membership No.: 164366  
UDIN: 24164366BKGQDS3153



*Vineet Saxena*

Vineet Saxena  
Partner  
ICAI Membership No.: 100770  
UDIN: 24100770BKCOXH7012



Place: Valapad  
Date: 5 November 2024

Place: Valapad  
Date: 5 November 2024

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Crores, except per equity share data)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>Revenue from operations</b>						
	(i) Interest income	1,729.47	1,615.75	1,415.27	3,345.22	2,744.29	5,754.49
	(ii) Dividend Income	-	-	-	-	-	15.00
	(iii) Net gain on fair value changes	-	-	0.02	-	-	-
	(iv) Net gain on derecognition of financial instruments	18.15	2.54	37.12	20.69	42.36	40.72
	(v) Fees and commission income	0.60	0.68	0.64	1.28	1.53	3.00
	(vi) Other Operating Income	0.02	1.53	1.17	1.55	9.68	16.70
	<b>Total revenue from operations (A)</b>	<b>1,748.24</b>	<b>1,620.50</b>	<b>1,454.22</b>	<b>3,368.74</b>	<b>2,797.86</b>	<b>5,829.91</b>
<b>B</b>	<b>Other income</b>	1.42	1.79	2.20	3.21	15.12	24.73
	<b>Total income (A+B)</b>	<b>1,749.66</b>	<b>1,622.29</b>	<b>1,456.42</b>	<b>3,371.95</b>	<b>2,812.98</b>	<b>5,854.64</b>
<b>C</b>	<b>Expenses</b>						
	(i) Finance costs	593.95	543.97	442.60	1,137.92	857.71	1,828.04
	(ii) Fees and commission expense	17.14	17.58	10.61	34.72	20.94	50.63
	(iii) Impairment on financial instruments	53.19	53.27	30.85	106.46	51.96	108.40
	(iv) Employee benefit expenses	289.07	276.91	244.37	565.98	496.57	1,022.17
	(v) Depreciation and amortization expense	50.90	48.75	47.35	99.65	91.25	187.83
	(vi) Other expenses	105.33	108.47	116.28	213.80	217.64	435.95
	<b>Total expenses (C)</b>	<b>1,109.58</b>	<b>1,048.95</b>	<b>892.06</b>	<b>2,158.53</b>	<b>1,736.07</b>	<b>3,633.02</b>
<b>D</b>	<b>Profit from ordinary activities but before exceptional item (A+B-C)</b>	<b>640.08</b>	<b>573.34</b>	<b>564.36</b>	<b>1,213.42</b>	<b>1,076.91</b>	<b>2,221.62</b>
<b>E</b>	<b>Exceptional Item (Refer Note : 10)</b>	-	19.78	-	19.78	-	-
<b>F</b>	<b>Profit from ordinary activities before tax (D+E)</b>	<b>640.08</b>	<b>593.12</b>	<b>564.36</b>	<b>1,233.20</b>	<b>1,076.91</b>	<b>2,221.62</b>
<b>G</b>	<b>Tax expense:</b>						
	(i) Current tax	164.33	153.69	157.47	318.02	295.78	572.76
	(ii) Deferred tax	0.81	(1.15)	(13.02)	(0.34)	(19.69)	(8.91)
<b>H</b>	<b>Net Profit for the period (F-G)</b>	<b>474.94</b>	<b>440.58</b>	<b>419.91</b>	<b>915.52</b>	<b>800.82</b>	<b>1,657.77</b>
<b>I</b>	<b>Other comprehensive income/(loss)</b>						
	<b>A) (i) Items that will not be reclassified to profit or loss</b>						
	- Actuarial gain / (losses) on post retirement benefit plans	(2.65)	(1.29)	(1.19)	(3.94)	(0.34)	(1.35)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.67	0.32	0.30	0.99	0.09	0.34
	<b>Subtotal (A)</b>	<b>(1.98)</b>	<b>(0.97)</b>	<b>(0.89)</b>	<b>(2.95)</b>	<b>(0.25)</b>	<b>(1.01)</b>
	<b>B) (i) Items that will be reclassified to profit or loss</b>						
	- Fair value changes on derivatives designated as cash flow hedges, net	28.92	(1.87)	0.88	27.05	0.13	(11.47)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(7.52)	0.71	(0.22)	(6.81)	(0.03)	2.89
	<b>Subtotal (B)</b>	<b>21.40</b>	<b>(1.16)</b>	<b>0.66</b>	<b>20.24</b>	<b>0.10</b>	<b>(8.58)</b>
	<b>Total other comprehensive income / (loss) (I)</b>	<b>19.42</b>	<b>(2.13)</b>	<b>(0.23)</b>	<b>17.29</b>	<b>(0.15)</b>	<b>(9.59)</b>
<b>J</b>	<b>Total comprehensive income for the period(H+I)</b>	<b>494.36</b>	<b>438.45</b>	<b>419.68</b>	<b>932.81</b>	<b>800.67</b>	<b>1,648.18</b>
<b>K</b>	<b>Paid-up equity share capital (Face value of Rs. 2/- per share)</b>	<b>169.29</b>	<b>169.29</b>	<b>169.29</b>	<b>169.29</b>	<b>169.29</b>	<b>169.29</b>
<b>L</b>	<b>Other Equity</b>						<b>10,179.98</b>
<b>M</b>	<b>Earnings per equity share (not annualised for the interim period)</b>						
	Basic (Rs.)	5.61	5.21	4.96	10.82	9.46	19.59
	Diluted (Rs.)	5.61	5.21	4.96	10.82	9.46	19.59

See accompanying Notes to the Unaudited Standalone Financial Results



*[Handwritten Signature]*





Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2024

( Rs. in Crores )

Sl.No	Particulars	As at	As at
		30-Sept-2024	31-March-2024
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	3,308.18	1,529.39
	(b) Bank balances other than above	223.25	207.37
	(c) Loans	32,198.72	29,058.89
	(d) Investments	1,757.13	1,765.57
	(e) Other financial assets	319.04	291.08
2	<b>Non Financial Assets</b>		
	(a) Current tax assets (net)	35.41	52.48
	(b) Deferred tax assets (net)	87.48	92.95
	(c) Property, plant and equipment	393.12	359.73
	(d) Capital work-in-progress	7.49	33.35
	(e) Right of Use Asset	443.06	444.84
	(f) Other intangible assets	16.53	10.72
	(g) Other non-financial assets	48.50	46.68
	<b>Total assets</b>	<b>38,837.91</b>	<b>33,893.05</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	(a) Derivative financial	3.46	11.02
	(b) Payables		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.22
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	107.43	106.40
	(c) Debt securities	7,098.20	4,433.98
	(d) Borrowings (other than debt securities)	19,624.32	18,032.85
	(e) Lease Liability	536.09	533.91
	(f) Other financial liabilities	216.24	254.10
2	<b>Non-Financial Liabilities</b>		
	(a) Provisions	51.91	57.31
	(b) Other non-financial liabilities	87.45	113.99
		<b>27,725.10</b>	<b>23,543.78</b>
3	<b>EQUITY</b>		
	(a) Equity share capital	169.29	169.29
	(b) Other equity	10,943.52	10,179.98
	<b>Total liabilities and equity</b>	<b>38,837.91</b>	<b>33,893.05</b>



*[Handwritten Signature]*



Unaudited Standalone Statement of Cash flow for the half year ended September 30, 2024

( Rs. in Crores )

Sl.No	Particulars	Half Year Ended	Half Year Ended
		30-Sept-2024	30-Sept-2023
		Unaudited	Unaudited
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax	1,233.20	1,076.91
	Adjustments for:		
	Interest income on loans	(3,272.53)	(2,695.49)
	Depreciation and amortization expense	99.65	91.25
	Impairment on financial instruments	36.44	27.90
	Finance costs	1,137.92	857.71
	Provision for litigation	0.14	2.26
	Provision for other assets	(0.29)	(2.19)
	Profit on sale of property, plant and equipment	(0.37)	(0.19)
	Interest income from banks, investments and others	(72.69)	(27.42)
	<b>Operational cash flows from interest</b>		
	Interest received on loans	3,257.76	2,421.35
	Finance costs	(941.94)	(770.92)
	<b>Operating Profit before working capital changes</b>	<b>1,477.29</b>	<b>981.17</b>
	<b>Changes in working capital and loans:</b>		
	Decrease / (increase) in non-financial assets	5.75	13.77
	Decrease / (increase) in loans	(3,161.48)	(1,945.94)
	Decrease / (increase) in other financial assets	(21.89)	(53.17)
	Increase / (decrease) in trade payables	0.80	4.91
	Increase / (decrease) in other financial liabilities	(208.80)	(86.45)
	Increase / (decrease) in provisions	17.83	(10.48)
	Increase / (decrease) in other non-financial liabilities	(26.54)	32.75
	<b>Cash used in operations</b>	<b>(3,394.33)</b>	<b>(2,044.61)</b>
	Net income tax (paid)	(1,917.04)	(1,063.44)
	<b>Net cash flows from / (used in) operating activities (A)</b>	<b>(2,217.98)</b>	<b>(1,347.62)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure, including capital advances	(68.93)	(48.29)
	Proceeds from sale of property, plant and equipment	0.65	0.28
	(Purchase) / Sale of investments	8.44	(302.90)
	Interest received from banks, investments and others	66.64	21.46
	Bank balances not considered as cash and cash equivalents	(15.88)	(44.78)
	<b>Net cash flows from / (used in) investing activities (B)</b>	<b>(9.08)</b>	<b>(374.23)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Debt securities issued (net)	2,664.21	108.14
	Borrowings (other than debt securities) issued (net)	1,583.91	2,991.37
	Proceeds from issue of equity shares	-	0.01
	Share premium on equity shares allotted	-	0.49
	Dividend paid, including dividend distribution tax	(169.29)	(131.19)
	Payment of lease liabilities	(72.98)	(68.22)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>4,005.85</b>	<b>2,900.60</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,778.79</b>	<b>1,178.76</b>
	Cash and cash equivalents at April 1, 2024 / April 1, 2023	1,529.39	1,872.70
	Cash and cash equivalents at September 30, 2024 / September 30, 2023	3,308.18	3,051.46





**NOTES :**

- 1 The above unaudited standalone financial results of Manappuram Finance Limited ("Company") for the quarter and half year ended September 30, 2024 ("financial results") have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI guidelines') and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 4, 2024 and, November 5, 2024 respectively.
- 3 The Company's joint statutory auditors for the financial year 2024-25, KKC & Associates LLP, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants, have conducted the limited review of these financial results and given an unmodified conclusion thereon in their review report. The financial results for the earlier periods were reviewed / audited by the then joint statutory auditors.
- 4 The Company operates mainly in the business of lending. Accordingly, there are no separate reportable segments as per IND AS 108 – Operating Segments.
- 5 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at September 30, 2024.
- 6 Detail of resolution plans implemented under the "Resolution framework for COVID-19-related Stress" as per the RBI notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 as at September 24 are given below. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the Reserve Bank of India.

**Format B**

(Rs in Crores)

Sl. No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan Position as at 31 March 2024 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan position as at 30 September 2024
1	Personal Loans #	0.10	0.02	-	0.03	0.05
2	Corporate Persons	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	0.56	0.01	-	0.51	0.04
	<b>Total</b>	<b>0.66</b>	<b>0.03</b>	<b>-</b>	<b>0.54</b>	<b>0.09</b>

# Includes restructuring done in respect of request received as of September 30, 2021 processed subsequently.

- 7 Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities.
  - a) Details of loans (not in default) sold through assignment during the half year ended September 30, 2024 :

Particulars	As on 30-09-2024
Count of loan accounts assigned	2556
Amount of loans transferred through Assignment (in Crores)	202
Weighted average residual maturity (in months)	80.30
Weighted average holding period (in months)	11.87
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	Nil
Rating wise distribution of rated loans	CARE AA Stable

b) The Company has not acquired through assignment in respect of loans not in default during the half year ended September 30, 2024.

c) The Company has not transferred/acquired any stressed loans during the half year ended September 30, 2024.



Manappuram Finance Limited  
Regd. & Corp.Office : W-4/638 A, Manappuram House, P.O Valapad, Thrissur - 680567, Kerala, India  
CIN - L65910KL1992PLC006623

- 8 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended, is attached as Annexure 1.
- 9 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 10 As per the disclosure made by the Company in note no. 9 of its unaudited standalone financial results for the quarter that ended June 30, 2024, the Company was informed by its Subsidiary Company, namely Manappuram Comptech and Consultants Ltd ("MACOM"), providing IT Support Services to the Company, of instances of embezzlement of funds of the Company to the extent of approximately Rs.19.78 crores through unauthorised access. It was also mentioned in the aforesaid disclosure that the management of MACOM appointed an independent consultant to carry out an investigation, in conjunction with the Company which was in progress as on the date of submission of the aforesaid standalone financial results to the stock exchanges on August 13, 2024.  
Subsequently, the independent consultant has concluded its investigation and has confirmed through its report dated October 19, 2024 that no incremental instances of embezzlement of funds were noted by them and the assessed loss remains only to the extent of Rs.19.78 crores as determined during the preliminary findings.  
Considering that an employee of MACOM was involved in the embezzlement of funds, the Company has submitted a recovery plan to MACOM for Rs.19.78 crore, which has been approved by the Board of Directors of MACOM in its meeting held on November 1, 2024 after considering the financial position of MACOM and its income and other relevant aspects, which will facilitate the recovery of the dues over a period of 4 years. Since the amount of Rs.19.78 crore is fully recoverable from MACOM, there is no additional impact, which needs to be accounted in the unaudited standalone financial results for the quarter & half-year ended September 30, 2024.
- 11 The Company has applied its material accounting policies in the preparation of this Statement consistent with those followed in the standalone financial statements for the year ended March 31, 2024.
- 12 The Board of Directors ("the Board") in its meeting held on August 13, 2024 declared second interim dividend of Rs.1/- per equity share having face value of Rs. 2/-each for the financial year 2024-25, which was subsequently paid.  
The Board in its meeting held on November 5, 2024 declared third interim dividend of Rs.1 /- per equity share having face value of Rs. 2/-each for the financial year 2024-25.
- 13 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

By Order of the Board of Directors  
Manappuram Finance Limited

V.P. Nandakumar  
Managing Director & CEO

DIN: 00044512

Place : Valapad  
Date : November 5, 2024



*Dom*





# MANAPPURAM FINANCE LIMITED

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## ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for the quarter and half year ended September 30, 2024\*

(Amount in crores)

S. No	Particulars	Note No	Quarter Ended	Half Year Ended
			30-Sep-24	30-Sep-24
A	Debt Equity Ratio	2	2.40	2.40
B	Debt Service Coverage Ratio		NA	NA
C	Interest Service Coverage Ratio		NA	NA
D	Outstanding redeemable preference shares(quantity and value)		NIL	NIL
E	Capital Redemption Reserve		NIL	NIL
F	Debenture Redemption Reserve		NA	NA
G	Net Worth (Rs. In Cr)	3	11,112.81	11,112.81
H	Net Profit After Tax (Rs. In Cr)		474.94	915.52
I	Earnings Per Share:			
i)	Basic (Rs)		5.61	10.82
ii)	Diluted (Rs)		5.61	10.82
J	Current Ratio		NA	NA
K	Long Term Debt To Working Capital		NA	NA
L	Bad Debts To Account Receivable Ratio		NA	NA
M	Current Liability Ratio		NA	NA
N	Total Debts To Total Assets	4	68.81%	68.81%
O	Debtors Turnover		NA	NA
P	Inventory Turnover		NA	NA
Q	Operating Margin (%)		NA	NA
R	Net Profit Margin (%)	5	27.14%	27.15%
S	Sector Specific Equivalent Ratios:			
i)	Stage 3 Loan Assets to Gross Loan Assets	6	2.43%	2.43%
ii)	Net Stage 3 Loan Assets to Gross Loan Assets	7	2.15%	2.15%
iii)	Capital Adequacy Ratio	8	29.22%	29.22%
iv)	Provision Coverage Ratio	9	12.01%	12.01%
v)	Liquidity Coverage Ratio(LCR)	8	238.30%	238.30%

\* The information furnished is based on the Unaudited Standalone Financial Results

### Notes:

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt Equity Ratio = (Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/(Equity Share Capital + Other Equity)
- 3 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.
- 4 Total Debts To Total Assets = (Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/Total Assets
- 5 Net Profit Margin (%) = Net Profit After Tax / Total Income
- 6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets ( Based on principal amount of Loan Assets)
- 7 Net Stage 3 Loan Assets to Gross Loan Assets = {Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets}/Gross
- 8 Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines
- 9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets

For Manappuram Finance Limited

V.P.Naradkumar  
Managing Director & CEO



India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



# MANAPPURAM FINANCE LIMITED

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To

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 531213

National Stock Exchange of India  
Limited  
5th Floor, Exchange Plaza  
Bandra (East)  
Mumbai - 400 051  
Scrip Code: MANAPPURAM

Dear Madam/ Sir,

**Sub: Security Cover under Regulations 54 (2) & 54 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Enclosing herewith the statement on security cover under regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2024. Request you to kindly take the same on your record.

Thanking you.  
Yours Faithfully,

**For Manappuram Finance Limited**

**Manoj Kumar V R  
Company Secretary**

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
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# MANAPPURAM<sup>®</sup> FINANCE LIMITED

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To

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 531213

National Stock Exchange of India Limited  
5th Floor, Exchange Plaza  
Bandra (East)  
Mumbai - 400 051  
Scrip Code: MANAPPURAM

Dear Sir/ Madam,

**Sub: Security Cover under Regulation 54 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to certify that Manappuram Finance Limited ('the Company') has maintained requisite asset cover (100% or above, as the case may be) for its Secured Listed Non-Convertible Debentures as at September 30, 2024 as per the terms of Offer Document/ Information Memorandum and/ or Debenture Trust Deed, by way of creation of floating charge on book debts and other encumbered assets of the Company sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued.

Kindly take the same on record.

Thanking you  
Yours Faithfully,

For Manappuram Finance Limited

V P Nandakumar  
Managing Director & Chief Executive Officer

India's First Listed and Highest Credit Rated Gold Loan Company

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# CHOKSHI & CHOKSHI LLP

Chartered Accountants

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To,

The Board of Directors

Manappuram Finance Limited

**Independent Auditor's Certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Manappuram Finance Limited for the quarter ended September 30, 2024.**

1. We, Chokshi & Chokshi LLP, Chartered Accountants, ("us" or "we") have been requested as the Statutory Auditors of Manappuram Finance Limited (the "Company"), having its registered office at W-4/638 A, Manappuram House, P.O Valapad, Thrissur - 680567, Kerala vide their mail dated October 28, 2024 to issue a certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by the Company the quarter ended September 30, 2024.
2. The accompanying Statement of compliance showing "Security Cover as per the terms of Offer Document/ Information Memorandum and/or Debenture Trust Deed and compliance with Financial Covenants" for listed secured Non-Convertible Debentures (NCDs) issued by the Company, which were outstanding as at September 30, 2024 (the "Statement"), is prepared and signed by the Management of the Company for the purpose of submission with the Bombay Stock Exchange Limited, National Stock Exchange Limited and Catalyst Trusteeship Limited (the "Debenture Trustee"), as per the terms of the Offer Document/ Information Memorandum and/or Debenture Trust Deed as at September 30, 2024, in accordance with the terms of Securities and Exchange Board of India (the "SEBI") circular reference no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 on revised format of security cover certificate, monitoring and revision in timelines (hereinafter referred as the "SEBI Circular") and in accordance with the terms of Regulation 54 read with Regulation 56(1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). The accompanying Statement is initialed and stamped by us for the identification purpose only.

### Management's Responsibility

3. The Management of the Company (the "Management") is responsible for the maintenance of the Security Cover and compliance with the all financial covenants of debt securities, including the preparation of Statement and preparation and maintenance of all accounting and other records and documents supporting such compliance. This responsibility includes the design, implementation, and maintenance of internal controls relevant to such compliance with the SEBI Regulation and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. The Management is also responsible for the allocation of loans/receivables or any other asset offered as security as per the format for security cover enclosed as per Annexure I- Format of Security Cover.
4. The Management is also responsible for preparation and maintenance of financial covenants and compliance with such covenants on a continuous basis as per the debenture trust deed and to ensure compliance with the requirements of Debenture Trust Deed and provide all relevant information to the Debenture Trustee.
5. The Management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013, SEBI Act, 1992 and other relevant circulars and guidelines as applicable to the Company and for providing all relevant information to the Debenture Trustee and Stock Exchanges.



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Chokshi & Chokshi LLP is a Limited Liability Partnership with LLP Registration No. AAC-8909

Regd. Office: 15/17, Raghavji 'B' Bldg., Ground Floor, Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai-400036

Tel.: +91-22-2383 6900 ; Fax : +91-22-2383 6901 ; Web: www.chokshiandchokshi.com

E-mail: contact@chokshiandchokshi.in

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# CHOKSHI & CHOKSHI LLP

Chartered Accountants

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## Auditor's Responsibility

6. Pursuant to the requirements of the SEBI Regulations and SEBI Circular, it is our responsibility to provide a limited assurance in the form of a conclusion, based on our examination of the unaudited books and records of the Company for the quarter ended September 30, 2024, that nothing has come to our attention that causes us to believe that the Company is not in compliance with maintenance of the security cover including the compliance with all the financial covenants as mentioned in the Debenture Trust Deed upon our review of the Statement and related supporting provided to us.
7. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, for the purpose of the certificate, we have performed the following procedures:
  - a. Traced the principal amount of the listed NCDs outstanding as on September 30, 2024 on test check basis from books and records of the Company;
  - b. Reviewed the asset cover details as per the Debenture Trust Deed / Information Memorandum and the books and records of the Company on test check basis;
  - c. Checked the arithmetical accuracy of the Security Cover ratio computation as per the Statement;
  - d. Reviewed the financial covenants on test check basis as per the Debenture Trust Deed/ Information Memorandum and the term sheet of the NCDs issued by the Company; and
  - e. Performed necessary inquiries and obtained written representations from the Management, wherever required in this regard.
8. The books and records referred to in paragraph 7 above are subject to audit pursuant to the requirements of the Companies Act, 2013.
9. We conducted our examination of the Statement, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Conclusion

11. Based on the procedure performed by us as mentioned in paragraph 7 above, to the best of our knowledge and according to the information, explanations and representation given to us, nothing has come to our attention that causes us to believe that;
  - i. The book value of assets charged against the listed NCDs issued by the Company as mentioned in the accompanying Statement are not in agreement with the unaudited books and records maintained by the Company as at September 30, 2024 produced for our examination; and
  - ii. The Company has not complied with all the financial covenants as mentioned in the Debenture Trust Deed.



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E-mail: contact@chokshianandchokshi.in

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## CHOKSHI & CHOKSHI LLP

Chartered Accountants

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### Restriction on Use

12. This certificate is addressed to the Board of Directors of the Company for the onward submission to the Debenture Trustee as per the SEBI Regulation/Circular and the Bombay Stock Exchange Limited, National Stock Exchange Limited and should not be used by any other person or for any other purpose. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.
13. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

### For Chokshi & Chokshi LLP

Chartered Accountants

ICAI Firm Registration No.: 101872W/W100045



Vineet Saxena

Partner

ICAI Membership No.: 100770

UDIN: 24100770BKCOXJ2550



Date: November 05, 2024

Place: Valapad

---

Chokshi & Chokshi LLP is a Limited Liability Partnership with LLP Registration No. AAC-8909

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A. Annexure 1  
 Security Cover Certificate as on 30th September 2024  
 (All amounts are in millions, unless otherwise stated)

Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued *		Other Secured Debt **		Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)		Other assets on which there is pari-passu charge (excluding items covered in column F)		Assets not offered as Security ***	Elimination (amount in negative)	Column J (Total C to H)	Column K Market Value for Assets charged on Exclusive basis	Column L Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable/for Eg Bank Balance,DSRA market value is not applicable)	Column M Market Value for Pari passu charge Assets <sup>iv</sup>	Column N Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (for Eg Bank Balance, DSRA market value is not applicable)	Column O Total Value=(L+N)	
		Book Value	Book Value	Book Value	Book Value		Book Value	Book Value											
<b>ASSETS</b>																			
Property, plant and Equipment		-	-	-	-	-	-	-	-	-	3,931.20	-	-	-	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	74.92	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	4,430.63	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	165.27	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	17,571.27	-	-	-	-	-	-	-	-
Loans	Standard Loan Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory		-	-	-	-	-	-	-	-	-	38,352.50	-	-	-	-	-	-	-	-
Trade Receivables#		-	-	-	-	-	-	-	-	-	2,76,236.64	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	3,190.31	-	-	-	-	-	-	-	-
Bank balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	33,081.76	-	-	-	-	-	-	-	-
Others##		-	-	-	-	-	-	-	-	-	1,370.59	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-	38,352.50	-	-	-	-	-	-	-	-
											3,13,879.29	1,713.89	-	3,88,378.94	-	-	-	-	-
											28,019.90	-	-	-	-	-	-	-	-

*Pradeep*  




LIABILITIES	Secured Listed NCD	Yes	Part-Passu Security Cover Ratio	Part-Passu Security Cover Ratio	34,089.69	25,704.35	1,88,225.04	5,412.85	5,775.06	11,187.91	1,108.92	5,360.85	519.07	3,036.90	2,77,250.85	34,562	
Debt securities to which this certificate pertains ###		No	34,089.69	1.13	34,089.69	-	-	-	-	-	-	-	-	-	-	-	34,562
Other debt sharing part-passu charge with above debt		No	-	-	-	25,704.35	-	-	-	-	-	-	-	-	-	-	-
Other Debt		No	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		No	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings ####		No	8,018.11	-	-	1,88,225.04	-	-	-	-	-	-	-	-	-	-	-
Bank/Fer		No	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities#####		No	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		No	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others #####		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	8,018.11	-	34,089.69	2,19,342.25	-	-	3,036.90	11,187.91	1,108.92	5,360.85	519.07	3,036.90	2,77,250.85	-	-
Cover on Book Value		-	1.01	-	1.13	1.13	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value		-	1.01	-	1.13	1.13	-	-	-	-	-	-	-	-	-	-	-

\*This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

\*\* This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

\*\*\*This column shall include all those assets which are not charged and shall include all unsecured borrowings and shall include only those assets which are paid-for. And investment includes investment in subsidiaries which is carrying at book value and investment in G-sec.

# Trade receivable includes other financial assets

# Others includes other non-financial assets

### Debt securities to which this certificate pertains includes Principal Outstanding + Interest Accrued - IND AS Adjustment.

#### Borrowings taken under Exclusive Charge includes NABARD and HDFC Building Loan, State Bank of India DA, Punjab National Bank Loan and State Bank of India Loan. And Borrowing includes borrowing from Banks and Financial Institution (Principal Outstanding + Interest Accrued - IND AS Adjustment).

#####Debt Securities includes unlisted and Retail NCDs

#####Other doesn't include equity share capital & other equity.

B. Compliance of all the covenants/terms of the issue in respect of listed secured debt securities of the company.

We hereby confirm the compliances made by the Company in respect of the covenants/terms of the issue of the listed secured NCDs and certify that such covenants/terms of the issue have been complied by the Company.

Thanking You,

Yours truly,

For Manappuram Finance Limited

*Bindu A.L.*

Name: Bindu A.L.  
Designation: Chief Financial Officer  
Date: November 05, 2024  
Place: Valapad





**ISIN wise details**

Sr. No.	ISIN	Facility	Type of Charge	Outstanding Amount As on 30-09-2024 (In Rs Cr)	Cover Required	Assets Required (In Rs Cr)
1	INE522D07AP4	Non-Convertible Debt Securities	Pari-Passu	39.77	1 times	39.77
2	INE522D07BA4	Non-Convertible Debt Securities	Pari-Passu	20.48	1 times	20.48
3	INE522D07BN7	Non-Convertible Debt Securities	Pari-Passu	125.00	1 times	125.00
4	INE522D07CC8	Non-Convertible Debt Securities	Pari-Passu	1,100.00	1.25 times	1,375.00
5	INE522D07BY4	Non-Convertible Debt Securities	Pari-Passu	250.00	1 times	250.00
6	INE522D07BX6	Non-Convertible Debt Securities	Pari-Passu	600.00	1.25 times	750.00
7	INE522D07CD6	Non-Convertible Debt Securities	Pari-Passu	400.00	1 times	400.00
8	INE522D07CE4	Non-Convertible Debt Securities	Pari-Passu	200.00	1 times	200.00
9	INE522D07CF1	Non-Convertible Debt Securities	Pari-Passu	200.00	1 times	200.00
10	INE522D07CG9	Non-Convertible Debt Securities	Pari-Passu	25.00	1 times	25.00
11	INE522D07CH7	Non-Convertible Debt Securities	Pari-Passu	450.00	1 times	450.00
<b>Total</b>				<b>3,410.25</b>		<b>3,835.25</b>

Sr. No.	ISIN	Facility	Type of Charge	Outstanding Amount As on 30-09-2024 (In Rs Cr)	Cover Required	Assets Required (In Rs Cr)
1	INE522D07AT6	Non-Convertible Debt Securities	Pari-Passu	1.33	1 times	1.33
22	INE522D07CB0	Non-Convertible Debt Securities	Pari-Passu	385.00	1.2 times	462.00
<b>Total</b>				<b>386.33</b>		<b>463.33</b>

*B. Prasad*  






# MANAPPURAM FINANCE LIMITED

Make Life Easy

November 05, 2024

To

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001  
Scrip Code: 531213

National Stock Exchange of India  
Limited  
5th Floor, Exchange Plaza  
Bandra (East)  
Mumbai - 400 051  
Scrip Code: MANAPPURAM

Dear Madam/ Sir,

**Sub: Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

Pursuant to Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in compliance with the SEBI Operational Circular SEBI/ HO/ DDHS/ DDHS\_Div1/ P/ CIR/ 2022/ 0000000103 dated July 29, 2022, we are furnishing herewith Utilization of issue proceeds of non-convertible securities and Statement of deviation/ variation in use of issue proceeds for the quarter ended September 30, 2024. Request you to kindly take the same on your record.

Thanking you  
Yours Faithfully,

**For Manappuram Finance Limited**

**Manoj Kumar V R  
Company Secretary**

**India's First Listed and Highest Credit Rated Gold Loan Company**

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com





# MANAPPURAM FINANCE LIMITED

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## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Manappuram Finance Limited	INE522D07CH7	Private Placement	Secured, Non-Cumulative, Redeemable, Listed, Rated, Non-Convertible Taxable Debentures	19.08.2024	Rs.4,50,00,00,000/- (Rupees Four Fifty Crore Only)	1. General Corporate purpose 2. For ordinary course of business of the Issuer including repayment/re-financing of existing debt 3. For deployment in business and growth of asset book of the Issuer	No	NA	NIL

## B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Manappuram Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Secured, Non-Cumulative, Redeemable, Listed, Rated, Non-Convertible Taxable Debentures
Date of raising funds	August 19, 2024
Amount raised	Rs. 4,50,00,00,000/- (Rupees Four Fifty Crore Only)
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

India's First Listed and Highest Credit Rated Gold Loan Company

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Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



# MANAPPURAM FINANCE LIMITED

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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. General Corporate purpose 2. For ordinary course of business of the Issuer including repayment/re-financing of existing debt 3. For deployment in business and growth of asset book of the Issuer.	Nil	1. General Corporate purpose 2. For ordinary course of business of the Issuer including repayment/re-financing of existing debt 3. For deployment in business and growth of asset book of the Issuer.	Nil	1. General Corporate purpose 2. For ordinary course of business of the Issuer including repayment/re-financing of existing debt 3. For deployment in business and growth of asset book of the Issuer.	Nil	Nil

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,  
Yours faithfully,

For Manappuram Finance Limited

Bindu A L  
Chief Financial Officer

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com





# MANAPPURAM FINANCE LIMITED

Make Life Easy

To

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 531213

National Stock Exchange of India  
Limited  
5th Floor, Exchange Plaza  
Bandra (East)  
Mumbai - 400 051  
Scrip Code: MANAPPURAM

Dear Madam/ Sir,

**Sub:** Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Enclosing herewith the disclosure of related party transactions for the half year ended September 30,2024 pursuant to Regulation 23(9) of the Listing Regulations, in the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22,2021.

Request you to kindly take the same on your record.

Thanking you.  
Yours Faithfully,

**For Manappuram Finance Limited**

**Manoj Kumar V R**  
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



Related Party Transactions (H1 FY 2024-2025)

S.No	Details of the party /related entry /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (Ref. in tables)	Value of the related party transaction as approved by the audit committee (Ref. in tables)	Value of transaction during the reporting period (Ref. in tables)	In case monies are due to either party as a result of the transaction (Ref. in tables)		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of the loans, inter-corporate deposits, advances or investments							
	Name	Name	Opening balance / (Payable) (Ref. in tables)	Closing balance / (Payable) (Ref. in tables)					Cost (Ref. in tables)	Tenure (month)		Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Manappuram Finance Limited	ABHIT SEN	Director	Any other transaction		4.50	4.50	-	-	0.80									
2	Manappuram Finance Limited	Astral Micro Finance Limited	Subsidiary	Any other transaction		7.38	7.38	-	-	-									
3	Manappuram Finance Limited	Astral Micro Finance Limited	Subsidiary	Any other transaction		1.39	1.39	-	-	-									
4	Manappuram Finance Limited	Astral Micro Finance Limited	Subsidiary	Any other transaction		15.10	15.10	60.76	-	-									
5	Manappuram Finance Limited	Astral Micro Finance Limited	Subsidiary	Any other transaction		638.01	638.01	1,484.08	-	-									
6	Manappuram Finance Limited	Astral Micro Finance Limited	Subsidiary	Any other transaction		7.35	7.35	-	-	-									
7	Manappuram Finance Limited	BALASUBRAMANIAN	Director	Any other transaction		0.55	0.55	-	-	-									
8	Manappuram Finance Limited	BINDU A.T.	CFO	Remuneration		78.24	78.24	-	-	-									
9	Manappuram Finance Limited	E.K BHAKAT BHUSHAN	Director	Any other transaction		2.80	2.80	0.40	-	0.35									
10	Manappuram Finance Limited	FEDERATION OF INDIAN CHAMBERS OF COMMERCE & INDUSTRY DEVELOPMENT COUNCIL	Promoter serves as if	Any other transaction		7.00	7.00	-	-	-									
11	Manappuram Finance Limited	HAASHAN KOLLARA	Director	Any other transaction		1.00	1.00	-	-	-									
12	Manappuram Finance Limited	MAHESH NIDHI LIMITED	Director	Any other transaction		4.70	4.70	-	-	-									
13	Manappuram Finance Limited	MANAPPURAM AGRO FARMS	Entity owned by prod	Any other transaction		0.39	0.39	-	-	0.80									
14	Manappuram Finance Limited	MANAPPURAM AGRO FARMS	Entity owned by prod	Any other transaction		0.10	0.10	-	-	-									
15	Manappuram Finance Limited	MANAPPURAM AGRO FARMS	Entity owned by prod	Any other transaction		36.41	36.41	4.78	-	-									
16	Manappuram Finance Limited	MANAPPURAM AGRO FARMS	Entity owned by prod	Any other transaction		0.71	0.71	-	-	-									
17	Manappuram Finance Limited	MANAPPURAM CHITS INDIA LIMITED	A public Company if	Any other transaction		0.10	0.10	-	-	-									
18	Manappuram Finance Limited	MANAPPURAM COMPTECH AND CONSULTANTS LIMITED	subsidary	Any other transaction		24.58	24.58	-	-	-									
19	Manappuram Finance Limited	MANAPPURAM COMPTECH AND CONSULTANTS LIMITED	subsidary	Any other transaction		10.13	10.13	-	-	-									
20	Manappuram Finance Limited	MANAPPURAM COMPTECH AND CONSULTANTS LIMITED	subsidary	Any other transaction		0.47	0.47	1.75	-	-									
21	Manappuram Finance Limited	MANAPPURAM COMPTECH AND CONSULTANTS LIMITED	subsidary	Any other transaction		1,026.92	1,026.92	-	-	-									
22	Manappuram Finance Limited	MANAPPURAM COMPTECH AND CONSULTANTS LIMITED	subsidary	Any other transaction		183.38	183.38	142.58	-	133.38									
23	Manappuram Finance Limited	MANAPPURAM CONSTRUCTION AND CONSULTANTS LIMITED	Entity owned by prod	Any other transaction		3.81	3.81	-	-	3.81									
24	Manappuram Finance Limited	MANAPPURAM FOUNDATION	Promoter is the main	Any other transaction		1,965.00	1,965.00	-	-	-									
25	Manappuram Finance Limited	MANAPPURAM GRCUR GRATUITY TRUST	Promoter is the main	Any other transaction		60.15	60.15	54.99	-	-									
26	Manappuram Finance Limited	MANAPPURAM HEALTH CARE	Promoter is the main	Any other transaction		2,463.21	2,463.21	0.80	-	-									
27	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidary	Any other transaction		18.05	18.05	-	-	-									
28	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidary	Any other transaction		4.49	4.49	-	-	-									
29	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidary	Any other transaction		1.81	1.81	-	-	-									
30	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidary	Any other transaction		20.42	20.42	-	-	-									
31	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidary	Any other transaction		0.30	0.30	30.54	-	58.10									
32	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidary	Any other transaction		58.10	58.10	-	-	-									
33	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidary	Any other transaction		7.86	7.86	-	-	-									
34	Manappuram Finance Limited	MANAPPURAM INSURANCE BROKERS LIMITED	subsidary	Any other transaction		2.06	2.06	-	-	-									
35	Manappuram Finance Limited	MANAPPURAM INSURANCE BROKERS LIMITED	subsidary	Any other transaction		0.03	0.03	-	-	-									
36	Manappuram Finance Limited	MANAPPURAM INSURANCE BROKERS LIMITED	subsidary	Any other transaction		7.60	7.60	-	-	-									
37	Manappuram Finance Limited	MANAPPURAM JEWELLERS LIMITED	Entity owned by prod	Any other transaction		2.38	2.38	-	-	-									
38	Manappuram Finance Limited	MANAPPURAM JEWELLERS LIMITED	Entity owned by prod	Any other transaction		0.26	0.26	1.06	-	-									
39	Manappuram Finance Limited	MANAPPURAM JEWELLERS LIMITED	Entity owned by prod	Any other transaction															
40	Manappuram Finance Limited	MANAPPURAM JEWELLERS LIMITED	Entity owned by prod	Any other transaction															
41	Manappuram Finance Limited	MANOJ KUMAR V.R	CS	Remuneration		22.15	22.15	-	-	-									
42	Manappuram Finance Limited	P.MANOMOHAN	Director	Any other transaction		2.65	2.65	0.15	-	-									
43	Manappuram Finance Limited	PRATINA KAM	Director	Any other transaction		4.20	4.20	0.15	-	0.80									
44	Manappuram Finance Limited	Dr. Subhanur Nair Rajasegar	Director	Any other transaction		2.70	2.70	-	-	0.40									
45	Manappuram Finance Limited	V.P SEEMANOHINI	Director	Any other transaction		3.20	3.20	-	-	-									
46	Manappuram Finance Limited	SHALISHI NEETHA	Director	Any other transaction		5.00	5.00	-	-	0.80									
47	Manappuram Finance Limited	SUJAYS NANDAN	Relative of KMP	Remuneration		6.90	6.90	-	-	-									
48	Manappuram Finance Limited	SUJAYS NANDAN	Relative of KMP	Remuneration		0.89	0.89	0.15	-	0.15									
49	Manappuram Finance Limited	Dr. Srinitha Nandan	Director	Any other transaction		50.65	50.65	-	-	-									
50	Manappuram Finance Limited	T.C Sreed Kumar	Director	Any other transaction		3.65	3.65	-	-	0.80									
51	Manappuram Finance Limited	V.P NANDAKUMAR	Director	Remuneration		607.50	607.50	-	-	-									
52	Manappuram Finance Limited	V.P NANDAKUMAR	Director	Any other transaction		4.88	4.88	-	-	-									
53	Manappuram Finance Limited	V.R RAMACHANDRAN	Director	Any other transaction		2.00	2.00	0.15	-	-									
54	Astral Micro Finance Limited	Manappuram Comptech and Consultants Limited	Director	Any other transaction		3,000.00	574.28	-	-	-18.88									
55	Astral Micro Finance Limited	Manappuram Comptech and Consultants Limited	Director	Purchase of fixed assets		3,000.00	826.90	-	-	-105.64									

In case any transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Amell



56	Astivad Micro Finance Limited	Manappuram Finance Limited	Parent Company	Purchase of goods or services	100.00	9.55	-	-2.95										
57	Astivad Micro Finance Limited	Manappuram Finance Limited	Parent Company	Sale of goods or services	40.00	2.25	-	4.32										
58	Astivad Micro Finance Limited	Manappuram Finance Limited	Parent Company	Purchase of goods or services	360.00	16.46	(66.23)	-										
59	Astivad Micro Finance Limited	Manappuram Finance Limited	Parent Company	Any other transaction	15,000.00	-	(15,000.00)	-15,000.00										
60	Astivad Micro Finance Limited	Manappuram Finance Limited	Parent Company	Interest paid	2,000.00	846.06	(1,484.08)	-638.01										
61	Astivad Micro Finance Limited	Manappuram Foundation	A trust in which a Director	Any other transaction	700.00	188.66	-	-										
62	Astivad Micro Finance Limited	Indigenics valuation and Rating Private limited	A Private company in which a Director	Purchase of goods or services	50.00	14.91	-	-										
63	Astivad Micro Finance Limited	Podina Financial Services LLP	An LLP in which a Director	Any other transaction	100.00	81.75	(340.00)	(340.00)										
64	Astivad Micro Finance Limited	S V Raja Vaidyanathan	Relative of Director	Any other transaction	-	-	(30.00)	(30.00)										
65	Astivad Micro Finance Limited	Girija Vaidyanathan	Relative of Director	Any other transaction	-	-	-	-										
66	Astivad Micro Finance Limited	S V Raja Vaidyanathan	Director	Interest paid	60.00	23.27	-	-										
67	Astivad Micro Finance Limited	Girija Vaidyanathan	Relative of Director	Interest paid	6.00	2.05	-	0										
68	Astivad Micro Finance Limited	A Rameshan	Director	Remuneration	25.00	14.00	-	-										
69	Astivad Micro Finance Limited	Sahana Kumar Mitra	Director	Remuneration	20.00	2.81	-	-										
70	Astivad Micro Finance Limited	Sahana Kumar Mitra	Director	Remuneration	30.00	-	-17.50	0										
71	Astivad Micro Finance Limited	Padma Sivanan	Director	Remuneration	20.00	3.34	-	-										

*Prasanna*

72	Astrvad Micro Finance Limited	Pushpa Sivanan	Director	Remuneration	30.00	-	-17.50	-	-	-	-	-	-	-	-	-	-	-
74	Astrvad Micro Finance Limited	Gentam Sripal	Director	Remuneration	20.00	4.80	-	-	-	-	-	-	-	-	-	-	-	-
75	Astrvad Micro Finance Limited	Gentam Sripal	Director	Remuneration	30.00	-	-17.50	-	-	-	-	-	-	-	-	-	-	-
76	Astrvad Micro Finance Limited	D R Doga	Director	Remuneration	20.00	4.60	-	-	-	-	-	-	-	-	-	-	-	-
77	Astrvad Micro Finance Limited	D R Doga	Director	Remuneration	30.00	-	-19.50	-	-	-	-	-	-	-	-	-	-	-
78	Astrvad Micro Finance Limited	Akhil Sen	Director	Remuneration	20.00	4.28	-	-	-	-	-	-	-	-	-	-	-	-
79	Astrvad Micro Finance Limited	Akhil Sen	Director	Remuneration	30.00	-	-14.00	-	-	-	-	-	-	-	-	-	-	-
80	Astrvad Micro Finance Limited	T Balakrishnan	Director	Remuneration	20.00	6.32	-	-	-	-	-	-	-	-	-	-	-	-
81	Astrvad Micro Finance Limited	T Balakrishnan	Director	Remuneration	30.00	-	-17.50	-	-	-	-	-	-	-	-	-	-	-
82	Astrvad Micro Finance Limited	S V Raja Vaidyanathan	Director	Remuneration	20.00	5.42	-	-	-	-	-	-	-	-	-	-	-	-
83	Astrvad Micro Finance Limited	S V Raja Vaidyanathan	Director	Remuneration	30.00	-	-14.00	-	-	-	-	-	-	-	-	-	-	-
84	Astrvad Micro Finance Limited	Hanishan Kolman	Director	Remuneration	20.00	4.25	-	-	-	-	-	-	-	-	-	-	-	-
85	Astrvad Micro Finance Limited	Hanishan Kolman	Director	Remuneration	30.00	-	-17.50	-	-	-	-	-	-	-	-	-	-	-
86	Astrvad Micro Finance Limited	Anita Behni	Director	Remuneration	20.00	2.76	-	-	-	-	-	-	-	-	-	-	-	-
87	Astrvad Micro Finance Limited	Anita Behni	Director	Remuneration	30.00	-	-14.00	-	-	-	-	-	-	-	-	-	-	-
88	Astrvad Micro Finance Limited	Reevendra Babu BN	Managing Director	Remuneration	300.00	68.10	-	-	-	-	-	-	-	-	-	-	-	-
89	Astrvad Micro Finance Limited	Reevendra Babu BN	Managing Director	Remuneration	150.00	-	-40.00	-	-	-	-	-	-	-	-	-	-	-
90	Astrvad Micro Finance Limited	Rajesh K R N Nambodripad	Chief Financial Officer	Remuneration	45.00	16.69	-	-	-	-	-	-	-	-	-	-	-	-
91	Astrvad Micro Finance Limited	Sushil C K Kary Nair	Chief Executive Officer	Remuneration	200.00	14.73	-	-	-	-	-	-	-	-	-	-	-	-
92	Astrvad Micro Finance Limited	Aparna Meera	Company Secretary	Remuneration	25.00	9.80	-	-	-	-	-	-	-	-	-	-	-	-
93	Astrvad Micro Finance Limited	Mangapuram Insurance Brokers Limited	Fellow subsidiary	Any other transaction	100.00	11.41	-	-	-	-	-	-	-	-	-	-	-	-
94	MANAPPURAM COMPTech AND CON M/S ASIRVAD MICROFINANCE LIMITED		A public Company	Any other transaction	1,149.29	1,149.29	229.07	-	-	-	-	-	-	-	-	-	-	-
95	MANAPPURAM COMPTech AND CON M/S MANAPPURAM CHITS KANNATAKA PVT LTD		A Private Company	Any other transaction	14.40	14.40	2.58	-	-	-	-	-	-	-	-	-	-	-
96	MANAPPURAM COMPTech AND CON M/S Mangapuram Finance Limited		A public Company	Any other transaction	836.04	836.04	35.93	-	-	-	-	-	-	-	-	-	-	-
97	MANAPPURAM COMPTech AND CON M/S MANAPPURAM FOUNDATION		A trust in which directors are interested	Any other transaction	24.49	24.49	-	-	-	-	-	-	-	-	-	-	-	-
98	MANAPPURAM COMPTech AND CON M/S Mangapuram Home Finance Ltd		A public Company	Any other transaction	574.09	574.09	0.78	-	-	-	-	-	-	-	-	-	-	-
99	MANAPPURAM COMPTech AND CON M/S MURUNDAPURAM EDUCATIONAL AND CULTURAL SOCIETY		A society in which directors are interested	Any other transaction	0.90	0.90	-	-	-	-	-	-	-	-	-	-	-	-
100	MANAPPURAM COMPTech AND CON M/S MACAREN NITHI LTD		A public Company	Any other transaction	111.14	111.14	13.28	-	-	-	-	-	-	-	-	-	-	-
	MACARE DENTAL CARE PRIVATE LTD		A Private Company	Any other transaction	2.74	2.74	0.51	-	-	-	-	-	-	-	-	-	-	-

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101	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MAGRO FINANCE	Partnership of 2 d	Any other transaction	4.90	4.90	1.40	0.91											
102	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM AGRO FARMS LTD	A public Company	Any other transaction	28.83	28.83	3.46	4.96											
103	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM ASSETS FINANCE LTD	A public Company	Any other transaction	118.91	118.91	0.64	22.71											
104	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM CHITS (INDIA) LTD	A public Company	Any other transaction	9.34	9.34	1.47	1.50											
105	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM CONSTRUCTION & PROPERTIES LIMITED	A public Company	Any other transaction	1.81	1.81	0.30	0.30											
106	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM HEALTH CARE LTD	A public Company	Any other transaction	12.96	12.96	2.68	3.82											
107	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM INSURANCE BROKERS LTD	A public Company	Any other transaction	4.96	4.96	-	0.97											
108	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM JEWELLERS LTD	A public Company	Any other transaction	36.84	36.84	8.93	7.60											
109	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM FINANCE LIMITED	A public Company	Any other transaction	24.38	24.38	-	-											
110	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	MANAPPURAM FINANCE LIMITED	A public Company	Any other transaction	10.13	10.13	-	-											
111	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	AK MOHANAN	Independent Director	Any other transaction	1.15	1.15	-	-											
112	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	SUSHAMA NANDAKUMAR	Director	Any other transaction	1.00	1.00	-	-											
113	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	SREEDHARAN RADHAKRISHNAN NAIR	Independent Director	Any other transaction	1.40	1.40	-	-											
114	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	T BALAKRISHNAN	Independent Director	Any other transaction	0.75	0.75	-	-											
115	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	DEEPIKUNAR K R	Managing Director	Any other transaction	25.00	25.00	15.75	15.75											
116	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	A K MOHANAN	Independent Director	Any other transaction	16.00	16.00	14.40	-											
117	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	SREEDHARAN RADHAKRISHNAN NAIR	Independent Director	Any other transaction	12.00	12.00	10.80	-											
118	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	BHAVIN VENUGOPAL	KMP	Remuneration	4.72	4.72	-	-											
119	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	SHANTO PAUL	KMP	Remuneration	9.69	9.69	-	-											
120	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	NITHIN MOHAN	KMP	Remuneration	11.11	11.11	-	-											
121	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	DEEPIKUNAR K R	Managing Director	Remuneration	32.70	32.70	-	-											
122	MANAPPURAM COMPTech AND CONSULTANTS LIMITED	Manappuram Finance Limited	A public Company	Any other transaction	161.87	161.87	105.75	161.87											

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123	MANAPURAM COMPTech AND CONSULTANTS LIMITED	M/S ASIRVAD MICROFINANCE LIMITED	A public Company in	Any other transaction		-	-														
124	MANAPURAM COMPTech AND CONSULTANTS LIMITED	MABEN NIDHI LTD	A public Company in	Any other transaction		-	-														
125	MANAPURAM COMPTech AND CONSULTANTS LIMITED	MANAPURAM ASSET FINANCE LTD	A public Company in	Any other transaction		-	-														
126	Manapuram Homefinance Limited	Manapuram Finance Ltd	Parent Company	Any other transaction		250.00	20.59														
127	Manapuram Homefinance Limited	Manapuram Finance Ltd	Parent Company	Any other transaction		16.00	1.81														
128	Manapuram Homefinance Limited	Manapuram Finance Ltd	Parent Company	Any other transaction		5.00	0.30														
129	Manapuram Homefinance Limited	Manapuram Finance Ltd	Parent Company	Any other transaction		400.00	58.10														
130	Manapuram Homefinance Limited	Manapuram Finance Ltd	Parent Company	Any other transaction		675.00	573.31														
131	Manapuram Homefinance Limited	Manapuram Travels	Proprietorship of a d	Any other transaction		10.00	3.54														
132	Manapuram Homefinance Limited	Gauram Srijal	Director	Any other transaction		0.00	2.56														
133	Manapuram Homefinance Limited	Parthiva Ran	Director	Any other transaction		0.00	2.89														
134	Manapuram Homefinance Limited	VS Reddykrishna	Director	Any other transaction		0.00	3.82														
135	Manapuram Homefinance Limited	Mayurakshi Ray	Director	Any other transaction		0.00	1.91														
136	Manapuram Homefinance Limited	Suresh Prud Antony	Director	Any other transaction		0.00	2.13														
137	Manapuram Homefinance Limited	Tom Jose	Director	Any other transaction		0.00	0.65														
138	Manapuram Homefinance Limited	Manapuram Comptech and Consultants Limited	Fellow subsidiary	Any other transaction		12.00	4.00														
139	Manapuram Homefinance Limited	Manapuram Comptech and Consultants Limited	Fellow subsidiary	Any other transaction		1.50	0.00														
140	Manapuram Homefinance Limited	Manapuram Comptech and Consultants Limited	Fellow subsidiary	Any other transaction		9.00	1.00														
141	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		0.60	0.00														
142	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		24.00	10.00														
143	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		0.23	0.00														
144	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		3.20	3.20														
145	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		1.50	1.50														
146	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		3.35	3.35														
147	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		1.20	1.20														
148	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		2.70	2.70														
149	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		5.37	5.37														
150	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		7.81	7.81														
151	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		9.43	9.43														
152	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		7.07	7.07														
153	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		1.38	1.38														
154	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		203.42	203.42														
155	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		2.70	2.70														
156	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		3.29	3.29														
157	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction		1.22	1.22														
158	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction																	
159	Manapuram Homefinance Limited	Manapuram Finance Limited	Parent Company	Any other transaction																	

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