

RP-S-05

MANAPPURAM FINANCE LTD (MAFIL) POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

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Policy Owner : **Secretarial Dept.**

Prepared by : **Secretarial Dept.**

Custodian : **Manoj Kumar V R, Company Secretary**

Reviewed by : **Policy Review Committee**

Approved by : **Board of Directors**

Objective

This policy is formulated to comply with the requirements of clause 46(h) of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015.

As per Regulation 16(1)(c) of SEBI (Listing Obligation and Disclosure Requirements) 2015 Material subsidiary shall mean a subsidiary when the income or net worth of the subsidiary exceeds ten percentages of the consolidated income or net worth respectively of MAFIL and its subsidiaries in the immediately preceding Accounting Year.
