

Manappuram General Finance and Leasing Limited (MFL)

Regd. & Corp.Office: V/104, Manappuram House, Valapad, Thrissur - 680567

Unaudited Financial Results for the quarter ended June 30, 2009

				(Rs. in Lakhs)
	Particulars	Quarter ended 30th June, 2009 (Unaudited)	Quarter ended 30th June 2008 (Unaudited)	Year ended 31st March, 2009(Audited)
1	Income from Operations	6,713.28	2,860.75	16,502.27
2	Total Expenditure	2,872.07	1,468.39	8,123.69
	a) Staff Cost	860.52	489.33	2,769.88
	b) Advertisement	780.54	166.17	816.99
	c) Rent	185.97	92.09	544.00
	d) Bad Debts and provision for doubtful debts	397.41	334.17	1,778.58
	e) Depreciation	93.20	56.17	337.06
	f) Other Expenditure	554.43	330.46	1,877.18
3	Profit from Operations before Other Income and Interest (1-2)	3,841.21	1,392.36	8,378.58
4	Other Income	22.07	6.60	108.70
5	Profit before Interest (3+4)	3,863.28	1,398.96	8,487.28
6	Interest	1,697.27	487.13	3,859.04
7	Profit(+)/Loss(-)before tax (5-6)	2,166.01	911.83	4,628.24
8	Tax expense	744.41	311.71	1,598.66
9	Net Profit (+)/Loss(-) (7-8)	1,421.60	600.12	3,029.58
10	Paid up Equity Share Capital (Face value: Rs.10/- per share)	1,725.58	1,428.36	1,725.58
11	Reserves excluding Revaluation reserves			14,361.83
12	Earnings Per Share (Rs.)			
	- Basic	8.19	5.21	21.88
	- Diluted	8.19	4.14	21.88
13	Aggregate of Public Shareholding			
	- Number of Shares	12,021,982.00	9,505,511.00	12,017,856.00
	- Percentage of shareholding	69.67	66.55	69.65

14	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares		*	333,000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		*	6.36
	- Percentage of shares (as a% of the total share capital of the company)		*	1.93
	b) Non-encumbered			
	- Number of shares	5,233,846.00	*	4,904,972.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	*	93.64
	- Percentage of shares (as a% of the total share capital of the company)	30.33	*	28.43

* Figures for the quarter ended June 30, 2008 are not required to be disclosed.

The Company is engaged mainly in the business of gold loans, hypothecations loans and fee based activities. The segment wise disclosures are given below:

	Particulars	Quarter ended June 30, 2009 (Unaudited)	Quarter ended June 30, 2008 (Unaudited)	Year ended March 31, 2009 (Audited)
1	Segment Revenue			
	(a) Asset Finance	276.32	360.40	1,428.20
	(b) Gold loan and other loans	6,373.16	2,454.85	
	(c) Fee Based activities	63.80	45.50	199.26
	(d) Unallocated	22.07	6.60	108.70
	Net sales/Income From Operations	6,735.35	2,867.35	16,610.97
2	Segment Results			
	(a) Asset Finance	(208.03)	(133.81)	(881.59)
	(b) Gold loan and other loans	2,464.75	1,107.57	6,237.40
	(c) Fee Based activities	54.83	37.09	160.36
	(d) Unallocated	(145.54)	(99.02)	(887.93)
	Total Profit Before Tax	2,166.01	911.83	4,628.24

3	Capital Employed			
	(a) Asset Finance	1,063.96	4,434.95	2,231.24
	(b) Gold loan and other loans	17,582.33	5,436.45	15,059.83
	(c) Fee Based activities	0.81	0.15	0.08
	(d) Unallocated	(438.24)	(133.84)	(503.90)
	Total	18,208.86	9,737.71	16,787.25

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on July 31, 2009 and have been subjected to a 'Limited review' by the auditors.
2. During the current quarter, the Company has acquired Manappuram Printers a sole proprietor firm from one of the promoters for a consideration of Rs 101.75 lakhs at book values.
3. The Company has commenced its plans for merger of Manappuram Finance (Tamil Nadu) Limited ("MAFIT") into the Company with retrospective effect from April 1, 2008. Subsequent to the quarter end, the Company has filed the Scheme of Amalgamation with the Madras High Court and with the Kerala High Court.
4. The Company did not have any unresolved investor complaints as at the beginning / end of the quarter. During the quarter, the Company has not received any complaints.
5. Figures of previous period/year have been regrouped / reclassified, wherever necessary.

Place : Valapad

Date : July 31, 2009

By order of the Board

V.P.Nandakumar

Chairman & Managing Director