

PRESS RELEASE DATED 28 January 2020

## **MANAPPURAM Q3 NET PROFIT UP 63% TO ₹398 CRORE**

**Valapad (Thrissur):** Manappuram Finance Ltd. has declared a consolidated net profit of ₹ 397.84 crore for the December 2019 quarter, a substantial 63 per cent increase over ₹ 244.11 crore recorded in Q3 of the preceding fiscal year. Net profit of the standalone entity (which excludes subsidiaries) is reported at ₹332.42 crore. **Importantly, the company's consolidated net profit in the first nine-months of the current fiscal year has crossed the ₹1,000 crore landmark.**

Total consolidated operating income during the quarter stood at ₹ 1399.02 crore, a growth of 29.40 per cent over ₹ 1081.20 crore reported in the year-ago quarter. Consolidated assets under management (AUM) grew by 35.52 per cent to ₹24,099.95 crore, from ₹ 17783.10 crore a year ago.

The Board of Directors met at Valapad today to consider the results and approved payment of an interim dividend of ₹0.55 per share of the face value of ₹2.

The company's Gold loan AUM increased by 29.69 per cent to ₹ 16,242.95 crore, from ₹ 12,524.91 crore in the year-ago quarter. The gold loans business also added 3.25 lakh new customers and disbursed loans worth ₹40,304.26 crore in aggregate in the quarter. The number of live gold loan customers stood at 26.4 lakh as of December 31, 2019.

The company's microfinance subsidiary, Asirvad Microfinance Ltd., ended the quarter with an AUM of ₹5,022.14 crore, representing a growth of 57.18 per cent compared to ₹3,195.16 crore recorded as AUM in the year-ago quarter. Its home loans subsidiary, Manappuram Home Finance Ltd., reported an AUM of ₹601.23 crore while the Vehicles & Equipment Finance division reported an AUM of ₹1,397.40 crore. In aggregate, the company's non-gold loan businesses have contributed 33 per cent of its total consolidated AUM.

Sharing the results with the media, Mr. V.P. Nandakumar, MD & CEO, said, "Our performance so far in the current fiscal is in line with our guidance. All our subsidiaries and business verticals have made worthwhile contributions to the overall performance. We now look forward to a strong finish in the fourth quarter."

The company's consolidated net worth stood at ₹5,413.27 crore as of December 31, 2019. Book value per share was reported at ₹64.06 while the total borrowings of the company amounted to ₹ 19,781.28 crore. For the standalone entity, the average borrowing cost during the quarter decreased by 18 bps to 9.12 per cent. The capital adequacy ratio stood at 23.36 per cent while the Gross NPA was at 0.50 per cent for the standalone entity.

**Results at a glance**  
**Consolidated (Rs. in Crore)**

Particulars	Q3 FY 2020	Q3 FY 2019	% Growth	Q2 FY 2020	% Growth
Income from operations	1,399.02	1,081.20	29.40%	1,286.78	9%
Profit before tax	544.36	387.84	40%	514.43	6%
Profit after tax (After minority interest)	397.84	244.11	63%	402.28	-1%
AUM	24,100	17,783.10	35.52%	22,676.93	6%
Net Worth	5,413.27	4,341.52	25%	5,061.80	7%
Return on Assets (%)	6.31%	5.15%		5.94%	
Return on Equity (%)	30.38%	23.02%		32.92%	
No. of branches	4,623	4,314		4,541	
Total no. of employees	27,237	25,202		26,392	
Book value per share	64.06	51.51		60.03	
EPS	4.77	2.93		4.79	

**Standalone (Rs. In crore)**

Particulars	Q3 FY 2020	Q3 FY 2019	% Growth	Q2 FY 2020	% Growth
Profit after tax	332.42	210.82	57.68%	334.71	-0.68%
AUM	18,501.58	14,207.30	30.23%	17,509.76	5.66%
Gold loan AUM	16,242.95	12,524.91	29.69%	15,168.34	7.08%
Gold Holding (Tonnes)	73.52	66.32	10.87%	72.03	2.07%
Total Live gold loan customers (in mn.)	2.64	2.38	10.73%	2.59	1.95%
Gold loans disbursed	40,304.26	21,028.53	91.66%	50,296.26	-19.87%
Capital Adequacy Ratio	23.36%	26.36%		22.66%	
Cost of Fund	9.12%	9.37%		9.30%	
Gross NPA (%)	0.50%	0.58%		0.55%	
Net NPA (%)	0.22%	0.32%		0.31%	
Number of Branches	3,531	3,349		3,464	
Vehicle & Equipment Fin. Division AUM	1,397.40	975.54	43.24%	1,317.76	6.04%
<b>Subsidiaries</b>					
Microfinance - AUM	5,022.14	3,195.16	57.18%	4,724.25	6.31%
Home Loans - AUM	601.23	478.00	25.78%	567.93	5.86%

**About Manappuram Finance Ltd.:** Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the BSE and NSE stock exchanges. As of December 31, 2019, the Company had 4,623 branches across 28 states and UTs with Assets under management (AUM) of ₹24,099.95 crore. The company's net worth stood at ₹5,413.27 crore.