

PRESS RELEASE**MANAPPURAM FINANCE REPORTS Q4 PROFIT OF Rs. 183.18 CRORE****Thrissur, Kerala: May 18, 2018**

Manappuram Finance Ltd. declared its Q4 results today. Consolidated net profit for the quarter ended March 31, 2018 stood at Rs.183.18 crore, an increase of 5.66 percent over the preceding Q3 figure of Rs.173.36 crore. Consolidated net profit for the full year declined by 11.88 percent to Rs.668.41 crore from Rs. 758.49 reported in FY 2016-17.

Operating income for the fiscal year stood at Rs. 3423.36 crore, marginally higher by 1.05 percent compared to Rs. 3,387.69 crore recorded in the previous year. Profit before tax (PBT) for the quarter was reported at Rs. 275.93 crore, an increase of 3.93 percent over the preceding Q3. However, PBT for the full year was down by 12.76 percent to Rs. 1017.01 crore as against Rs. 1,165.72 crore reported in the previous fiscal. The full year provision towards income tax stood at Rs.348.60 crore (Rs.407.23 crore in FY 2016-17).

The Board of Directors, which met at Valapad (Thrissur) today to consider the results, approved payment of interim dividend of Rs. 0.50 per share of face value of Rs. 2/-. Total dividend for the year accordingly amounts to Rs. 2.00 per share.

Sharing the results with the media, Mr. V.P. Nandakumar, MD & CEO, said: "The performance is heartening because the first half of the year was very challenging with the post -demonetization slowdown in the rural economy and the wider unorganized sector. We have done well in the second half, and the fourth quarter performance was particularly strong. We are confident of good growth in the current fiscal."

The company's consolidated Assets under Management (AUM) registered impressive growth of 15.43 percent, increasing to Rs. 15,764.80 crore from Rs. 13,657.20 crore in the year ago. The increase was 7.61 percent over the preceding Q3 figure.

Aggregate gold loan disbursements during the year went up to Rs.62,155 crore from Rs. 52,460 crore of the previous year. As of March 31, 2018, the number of live gold loan customers stood at 22.5 lakhs (21.46 lakhs in FY-2016-17) while total gold holding went up by 4.8 percent to 64 tonnes from 61.1 tonnes. Interest cost continued to decline, falling by 104 bps over the full year though it went up slightly by 10 bps in the fourth quarter.

The company's diversification into new business areas continued to gain momentum with new, non-gold businesses now contributing 25.5 percent of its consolidated AUM, against 18.5 percent in the previous fiscal. The company's microfinance subsidiary, Asirvad Microfinance Pvt. Ltd., ended the year with an AUM of Rs 2,437 crore, representing a growth of 35.7 percent over Rs. 1,795.94 crore reported in the previous fiscal. Accelerated growth is reported in the other new business segments too. Commercial vehicle loans and mortgage based finance (housing loans and loans against property) have contributed Rs. 1,035 crore to the total AUM. Their contribution in the preceding fiscal year was Rs. 653.37 crore.

The company's consolidated net worth stood at Rs 3836 crore as of March 31, 2018. The book value per share is at Rs 45.53. Consolidated earnings per share (EPS) stands at Rs. 7.97 while the capital adequacy ratio was maintained at a high level of 27.02 percent. The net NPA position of the Company stood at 0.33 percent as of March 31, 2018. In August 2017, CARE Ratings upgraded the long-term credit rating of the company to CARE AA (double A) stable from CARE AA- (double A minus) stable.

Results at a glance

Consolidated	Rs. in Crore							
			%	Q4	Q4	%	Q3	%
Particulars	FY 2017-18	FY 2016-17	growth	FY 2017-18	FY 2016-17	growth	FY 2017-18	growth
Income from operations	3423.36	3,387.69	1.05%	889.80	898.80	-1.00%	872.82	1.95%
Profit before tax	1017.01	1,165.72	-12.76%	275.93	306.08	-9.85%	265.481	3.93%
Profit after tax	668.41	758.493	-11.88	183.18	200.58	-8.68	173.364	5.66
AUM	15764.80	13,657.20	15.43%	15764.80	13657.20	15.43%	14650.161	7.61%
Net Worth	3836.21	3,361.80	14.11%	3,836.21	3361.80	14.11%	3698.906	3.71%
Return on Assets (%)	4.04	5.4	-25.19%	4.40	5.14	-14.40%	4.50	-2.22%
Return on Equity (%)	17.81	16.5	7.94%	19.34	22.36	-13.51%	19.06	1.47%
Share Capital and Reserves	3836.34	3361.80	14.12%	3836.34	3361.80	14.12%	3698.906	3.72%
No. of branches	4199	4152		4199	3699		4183	

Stand alone	Rs. in Crore							
			%	Q4	Q4	%	Q3	%
Particulars	FY 2017-18	FY 2016-17	% growth	FY 2017-18	FY 2016-17	growth	FY 2017-18	growth
AUM	12952.89	11,551.00	12.14%	12952.89	11,551.00	12.14%	12196.367	6.20%
Gold loan AUM	11735.00	11,125.00	5.48%	11735.00	11,125.00	5.48%	11,327.08	3.60%
Comm. Vehicle Loans AUM	625.40	305.83	104.49%	625.40	305.83	104.49%	499.81	25.13%
Gold loans disbursed	62155.01	52,460.00	18.48%	20487.84	12,299.00	66.58%	16164.11	26.75%
Capital Adequacy Ratio	27.02	25.93	4.20%	27.02	25.93	4.20%	27.88	-3.08%
Net NPA (%)	0.33	1.70	-80.59%	0.33	1.70	-80.59%	0.42	-21.43%
Gross NPA (%)	0.69	1.96	-64.80%	0.69	1.96	-64.80%	0.69	
Number of Branches	3330	3293	1.12%	3330	3,293	1.12%	3318	0.36%
Subsidiaries								
Microfinance - AUM	2437.20	1795.93	35.71%	2437.20	1795.93	35.71%	2,112.00	15.40%
Home Loans - AUM	374.70	310.41	20.71%	375.70	310.41	20.71%	342.00	9.56%

About Manappuram Finance Ltd.

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi.

As of March 31, 2018, Manappuram Finance Ltd. had 4,199 branches across 24 states and 4 UTs with Assets under management (AUM) of Rs 157.65 billion. The company's net worth stood at Rs 38.36 billion.

For More Information, please contact:

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