

Manappuram Finance Limited
Regd. & Corp. Office: V/104, Manappuram House, Valapad, Thrissur - 680567

(Rupees in lakhs excepts EPS and Shareholding data)

PART I: SN	Particulars	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2013				Year ended 31-Mar-13 Audited
		Quarter ended 30-Sep-13 Unaudited	Quarter ended 30-Jun-13 Unaudited	Quarter ended 30-Sep-12 Unaudited	Half year ended 30-Sep-13 Unaudited	
1	Income from operations					
	(a) Revenue from operations	51,878.66	57,850.44	61,531.01	109,729.10	133,456.30
	(b) Other operating income	2,531.76	1,478.14	315.30	4,009.90	645.00
	Total income from operations	54,410.42	59,328.58	61,846.31	113,739.00	134,101.30
2	Expenses					
	(a) Employee benefits expenses	7,327.14	8,289.86	8,544.35	15,617.00	17,092.90
	(b) Depreciation and amortisation expense	1,867.05	1,514.45	1,047.57	3,381.50	3,101.90
	(c) Advertisement expenses	891.75	837.25	628.06	1,729.00	1,383.30
	(d) Rent	2,145.83	2,109.27	2,258.06	4,255.10	4,703.30
	(e) Bad debts and provision for doubtful debts & standard provision	622.91	5,690.59	701.90	6,313.50	1,891.47
	(f) Other expenses	4,389.02	4,361.98	4,035.05	8,751.00	8,936.80
	Total expenses	17,243.70	22,803.40	17,214.99	40,047.10	37,109.67
3	Profit from Operations before Other Income and finance costs (1-2)	37,166.72	36,525.18	44,631.32	73,691.90	96,991.63
4	Other income	35.94	56.36	53.69	92.30	482.40
5	Profit before finance costs (3+4)	37,202.66	36,581.54	44,685.01	73,784.20	97,474.03
6	Finance costs	26,693.22	28,562.78	28,711.33	55,256.00	58,141.50
7	Profit after finance costs and before tax (5-6)	10,509.44	8,018.76	15,973.68	18,528.20	39,332.53
8	Tax expenses	3,538.25	2,731.95	5,203.04	6,270.20	12,784.50
9	Net Profit after tax (7-8)	6,971.19	5,286.81	10,770.64	12,258.00	20,843.16



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10	Paid-up Equity share capital (Face Value of Rs.2/- per share)	16,824.10	16,823.74	16,824.10	16,823.74	16,824.10
11	Reserves excluding Revaluation Reserve					227,467.30
12	Earnings per share (of Rs.2/- each)	0.83	1.28	1.46	3.16	2.48
	(a) Basic	0.83	1.28	1.46	3.16	2.48
	(b) Diluted		(Not annualised)	(Not annualised)	(Not annualised)	

SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013

S.No.	Particulars	Quarter ended 30-Sep-13		Quarter ended 30-Jun-13		Quarter ended 30-Sep-12		Half year ended 30-Sep-13		Half year ended 30-Sep-12		Year ended 31-Mar-13	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
A	PARTICULARS OF SHAREHOLDING												
1	Public share holding	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735	575,793,735
	- Number of shares	68.45%	68.45%	68.45%	68.45%	68.45%	68.45%	68.45%	68.45%	68.45%	68.45%	68.45%	68.45%
2	Promoters and Promoter Group Shareholding												
	a) Pledged / Encumbered	28,060,000	58,060,000	21,98%	21,98%	76,652,220	28,060,000	76,652,220	28,060,000	76,652,220	28,060,000	36,060,000	36,060,000
	- Number of shares	10.57%	10.57%	10.57%	10.57%	28.88%	10.57%	28.88%	10.57%	28.88%	28.88%	13.59%	13.59%
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	3.34%	6.90%	6.90%	6.90%	9.11%	3.34%	9.11%	3.34%	9.11%	9.11%	4.29%	4.29%
	- Percentage of shares (as a % of the total share capital of the company)												
	b) Non-encumbered	237,353,401	207,353,401	78.12%	78.12%	188,761,181	237,353,401	188,761,181	237,353,401	188,761,181	188,761,181	229,353,401	229,353,401
	- Number of shares	89.43%	89.43%	89.43%	89.43%	71.12%	89.43%	71.12%	89.43%	71.12%	71.12%	86.41%	86.41%
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	28.21%	24.65%	24.65%	24.65%	22.44%	28.21%	22.44%	28.21%	22.44%	22.44%	27.26%	27.26%
	- Percentage of shares (as a % of the total share capital of the company)												



S.No.	Particulars	Quarter ended 30-Sep-13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities for the period ended September 30, 2013

S. No.	Particulars	As at 30-Sep-13	As at 31-Mar-13
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	Share Capital	16,824.10	16,824.10
	Reserves and Surplus	235,296.50	227,467.30
	Sub-total - Shareholders' funds	252,120.60	244,291.40
2	Non-current Liabilities		
	Long term borrowings	116,580.60	136,116.20
	Other long term liabilities	6,393.10	5,244.80
	Sub-total - Non- Current Liabilities	122,973.70	141,361.00
3	Current Liabilities		
	Short-term borrowings	528,427.70	682,526.10
	Trade payables	3,076.80	3,875.80
	Other current liabilities	203,496.70	193,155.10
	Short term provisions	5,395.90	7,575.20
	Sub-total- Current Liabilities	740,397.10	887,132.20
	TOTAL - EQUITY AND LIABILITIES	1,115,491.40	1,272,784.60
B	ASSETS		
1	Non- Current assets		
	Fixed assets	22,015.80	24,120.60
	Non-current investments	500.30	500.30
	Deferred tax assets (net)	3,104.90	4,683.10
	Long-term loans and advances	4,689.90	4,281.60



Other Non current assets	12,493.80	15,298.10
Sub-total- Non- Current assets	42,804.70	48,883.70
2 Current Assets		
Current investments	4,193.30	69,257.00
Cash and bank balances	72,131.40	88,360.80
Short-term loans and advances	922,424.80	999,859.30
Other current assets	73,937.20	66,423.80
Sub-total- Current assets	1,072,686.70	1,223,900.90
TOTAL ASSETS	1,115,491.40	1,272,784.60

Notes:

- 1 The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 13, 2013 and has been subject to a 'Limited Review' by the statutory auditors of the Company.
- 2 The Company primarily operates in the business of "Gold loan" and accordingly no segment reporting is applicable.
- 3 Reserve Bank of India ('RBI') has issued a Notification No. DNBS(PD).264 /CGM (NSV)-2013 dated September 16, 2013 amending the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 ('the Direction'). The Company is in the process of making appropriate changes to its systems and procedures to implement these directions.
- 4 During the current quarter, the Company has decided to consider average market price of gold during the quarter ended with the reporting date instead of average market price of gold that prevailed subsequent to the balance sheet date till date of approval of the financial results for the estimation of expected recoverability of interest income. Had the Company followed the previous practice, the profit before tax for the current quarter would have been higher by Rs. 4,906 lakhs.
- 5 The Board of Directors have declared an interim dividend of Rs 0.45 per equity share having face value of Rs 2/- each.
- 6 Previous periods/year's figures have been reclassified/regrouped wherever necessary to conform to current periods/year's presentation.

Place : Valapad
Date : November 13, 2013

By order of the Board
V.P.Nandakumar
 Managing Director & CEO

