

## MANAPPURAM FINANCE LIMITED



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Ref: Sec/SE/224/17-18 21<sup>st</sup> June 2017

BSE Ltd PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001 National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East), Mumbai – 400 051

Dear Sir/Madam

## Sub: Press Note

Please find enclosed herewith the copy of a press note dated 21<sup>st</sup> June 2017, regarding the announcement of appointment of Mr.Jeevandas Narayan as the Managing Director of Manappuram Home Finance Pvt Ltd, a wholly owned subsidiary of the Company.

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Manappuram Kinance Limited

Ramesh Periasamy Company Secretary







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## PRESS NOTE

## MANAPPURAM HOME FINANCE STRENGTHENS TOP MANAGEMENT

Thrissur, 21 June 2017: Manappuram Finance Ltd has announced the appointment of Mr. Jeevandas Narayan as the Managing Director of its fully owned home loans subsidiary, Manappuram Home Finance Pvt. Ltd.

Mr. Narayan has more than 37 years of experience in the financial services industry having held various key positions in State Bank of India. He was last Managing Director of the erstwhile State Bank of Travancore. During his tenure, his name featured in the BT-PwC list of India's Top 40 CEOs from the BFSI Sector - 2015-16.

The company also announced the appointment of Mr. Subhash Samant as CEO of Manappuram Home Finance Pvt. Ltd. Mr. Samant has more than 20 years of experience in the retail banking industry across diverse areas such as Strategic Planning, Marketing and Business Development and Credit Risk Management. He has earlier worked with L&T Housing Finance Ltd., DHFL, ICICI Bank Ltd & GIC Housing Finance.

In a statement released to the media, Mr. V.P. Nandakumar, MD & CEO, said that the induction of Mr. Jeevandas Narayan and Mr. Subhash Samant brings a wealth of high level experience to the company that will enable Manappuram Home Finance to move to the next level of growth and expansion in the affordable housing space.

Manappuram Home Finance Pvt. Ltd. started commercial operations in January 2015. The company had assets under management (AUM) of Rs.310 crores as on March 31, 2017 and a network of 35 branches across six states.

