



MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/ 440 /2018-19

07th November 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code:MANAPPURAM
---	--

Dear Madam/Sir

Sub: Intimation of Acquisition under Regulation 30 of SEBI (LODR) Regulations, 2015

Please be informed that the Board of Directors at their meeting dated 06.11.2018 approved equity infusion up to Rs.100 Crores (Rupees One Hundred Crores only) in its wholly owned subsidiary Manappuram Home Finance Ltd (“MAHOFIN”).

Material Details regarding the Equity/Proposed Acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09,2015 are as follows:

- A. Details of the Entity :Manappuram Home Finance Limited,
Wholly owned Subsidiary of the company
:Paid Up Capital: Rs.1000 Millions
:Turn Over (as at March 2018):Rs.530.46 Million
(as at Sep 2018) :Rs.312.43 Million
- B. The Capital infusion is a related party transaction and will be made at arms length.
The promoter/Promoter group have interest in the proposed capital infusion to the extent of their shareholding in the Company.
- C. MAHOFIN operates in affordable Housing Finance Business.

India's First Listed and Highest Credit Rated Gold Loan Company

D. The capital infusion of the Company will facilitate in business growth of the Subsidiary. Given the strategic importance of affordable home finance to the company's future plans as it proceeds with the diversification of the range of its financial products, it is reasonable to expect strong support from the parent. The business is both scaleable and profitable and hence will be key growth driver for Manappuram Finance.

E. NO Governmental/regulatory approvals are required for the proposed capital infusions.

F. Indicate Time period for the proposed capital infusion would be five months

G. Nature of consideration-cash

H. Cost of acquisition-Rs.100 Crores

I. Percentage of shareholding proposed to be acquired: will be ascertained based on the valuation report

J. Background of MAHOFIN:

MAHOFIN is a housing finance company with its registered office in Valapad, Thrissur and functioning under the supervision of NHB. MAHOFIN operating as a housing finance company is a wholly owned subsidiary of Manappuram Finance Limited. It had Assets under Management (AUM) of Rs.4477.91 Million as on September 30, 2018, increased from 3746.41 Million as on March 31.,2018 .

MAHOFIN has operations in 6 states. Turn over of MAHOFIN for last three financial years are:

- 2017-18-Rs.530.46 Million
- 2016-17-Rs.356.42 Million

- 2015-16-Rs.98.56 Million

Kindly take the same on your record.

Thanking you

For Manappuram Finance Limited

Ramesh Periasamy

Company Secretary