

PRESS RELEASE dated 14 February 2022

## **MANAPPURAM Q3 NET PROFIT AT ₹261 CRORE**

*Declares interim dividend of ₹ 0.75 per share.*

**Valapad (Thrissur):** Manappuram Finance Ltd. reported a consolidated net profit of ₹261.01 crore for the quarter ending December 31, 2021. The profit is lower by 45.98% compared to ₹483.19 crore reported in the year-ago quarter. However, the company's consolidated assets under management (AUM) grew by 10% to ₹30,407.13 crore from ₹27,642.48 crore a year ago, and by 6.99% in comparison to ₹28,421.63 crore reported in the preceding quarter (Q2).

Net profit for the standalone entity (which excludes subsidiaries) stood at ₹259.06 crore as against ₹465.29 crore in the year-ago quarter. Total consolidated operating income for the quarter amounted to ₹1,484.45 crore compared to ₹1,643.81 crore in the year ago quarter.

The Board of Directors met virtually today to consider the results, and approved payment of interim dividend of ₹ 0.75 per share with face value of ₹2.

Sharing the results with the media, Mr. V.P. Nandakumar, MD & CEO, said, "Q3 was marked by disruptions due to the surge in the omicron variant. However, we achieved good growth in business volumes from our core business of gold loans as also in vehicle finance and home loans."

The company's standalone gold loan portfolio was flat at ₹20,270.74 crore against Rs.20,211.58 crore in the comparable quarter of last fiscal. However, the same represents a strong growth of 8.29% in comparison to ₹18,719.53 crore in the preceding quarter. The number of live gold loan customers stood at 24.9 lakh, a decline of 4.97% over the year-ago level.

Manappuram's microfinance subsidiary, Asirvad Microfinance Ltd., ended the quarter with an AUM of ₹7,090.15 crore, a sharp increase of 32.34% over ₹5,357.71 crore reported in the year ago quarter. With 25.9 lakh customers and 1,420 branches across 23 states and UTs, Asirvad Microfinance is now India's fourth largest NBFC-MFI.

The company's home loans subsidiary, Manappuram Home Finance Ltd., recorded an AUM of ₹816.65 crore (₹633.44 crore in Q3 of FY2021) while its Vehicles & Equipment Finance division posted an AUM of ₹1,509.67 crore (₹988.04 crore in Q3 of FY2021). In aggregate, the company's non-gold loan businesses account for a 33% share of its consolidated AUM.

Average borrowing costs for the standalone entity declined by 47 basis points to 7.47% during the quarter. The gross NPA (standalone) stood at 1.36% with net NPA reported at 1.03%. The company's consolidated net worth stood at ₹8,160.37 crore as of December 31, 2021. The book value per share was at ₹ 96.41 and its capital adequacy ratio (standalone) stood at 30.16%. On a consolidated basis, the total borrowings of the company stood at ₹24,081.90 crore while the total number of live customers was 52.26 lakh as of December 31, 2021.

## Results at a glance

### Consolidated (Rs. in Crore)

Particulars	Q3 FY 2022	Q3 FY 2021	% Growth	Q2 FY 2022	% Growth
Income from operations	1,484.45	1,643.81	-9.69%	1,531.92	-3.10%
Profit before tax	348.18	657.25	-47.02%	495.03	-29.66%
Profit after tax (After minority interest)	261.01	483.19	-45.98%	369.88	-29.43%
AUM	30,407.13	27,642.48	10.00%	28,421.63	6.99%
Net Worth	8,160.37	6,869.65	18.79%	7,967.90	2.42%
Return on Assets (%)	3.07%	6.06%		4.68%	
Return on Equity (%)	12.95%	28.96%		18.90%	
No. of branches	5,021.00	4,622.00	8.63%	4,931.00	1.83%
Total no. of employees	38,539	28,076	37.27%	35,477	8.63%
Book value per share	96.41	81.19	18.76%	94.14	2.42%
Total no. of customers (in mn.)	5.23	5.12	2.14%	5.21	0.29%
Total borrowing	24,081.90	23,374.38	3.03%	25,024.14	-3.77%
EPS	3.08	5.71	-45.99%	4.37	-29.44%

### Standalone (Rs. In crore)

Particulars	Q3 FY 2022	Q3 FY 2021	% Growth	Q2 FY 2022	% Growth
Profit after tax	259.06	465.29	-44.32%	355.00	-27.03%
AUM	22,500.33	21,651.32	3.92%	20,526.95	9.61%
Gold loan AUM	20,270.74	20,211.58	0.29%	18,719.53	8.29%
Gold Holding (Tonnes)	69.44	68.24	1.75%	64.71	7.31%
Total Live gold loan customers (in mn.)	2.49	2.62	-4.97%	2.51	-0.58%
Gold loans disbursed	24,041.95	57,445.14	-58.15%	34,783.12	-30.88%
Capital Adequacy Ratio	30.16%	25.85%		31.84%	
Cost of Fund	7.47%	8.95%		7.94%	
Gross NPA (%)	1.36%	1.26%		1.59%	
Net NPA (%)	1.03%	0.84%		1.30%	
Number of Branches	3,524	3,524	0.00%	3,524	0.00%
Vehicle & Equipment Fin. Division AUM	1,509.67	988.04	52.79%	1,267.08	19.15%
<b>Subsidiaries</b>					
Microfinance – AUM	7,090.15	5,357.71	32.34%	7,162.49	-1.01%
Microfinance - PAT (Before OCI)	0.62	17.78	-96.52%	12.28	-94.96%
Microfinance - Number of customers (in mn)	2.59	2.36	9.68%	2.57	0.60%
Home Loans – AUM	816.65	633.44	28.92%	732.19	11.53%
Home Loans – PAT (Before OCI)	1.82	3.16	-42.29%	2.75	-33.74%

### About Manappuram Finance Ltd.

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi. As of December 31, 2021, Manappuram Finance Ltd. had 5,021 branches across 24 states and 4 UTs with Assets under management (AUM) of ₹304.07 billion. The company's net worth stood at ₹81.60 billion.

### For more information, please contact:

<b>Bindhu A.L.</b> Executive Vice President & CFO Manappuram Finance Limited bindhu@manappuram.com	<b>Ranjan Sreedharan</b> Senior General Manager – Corp. Communications Manappuram Finance Limited ranjan.sreedharan@manappuram.com 0487- 3050100, 3050108
---	---