Ref: Sec/SE/454/2021-22
March 21/2022

BSE Limited **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai- 400001** **Scrip Code: 531213**	**National Stock Exchange of India Limited** **5th Floor, Exchange Plaza** **Bandra (East)** **Mumbai – 400051** **Scrip Code: MANAPPURAM**

Dear Madam/Sir

Sub: Newspaper Advertisement of notice of transfer of Equity shares of the Company to Investor Education and Protection Fund (IEPF)Authority.

Please find enclosed herewith the copy of Newspaper Advertisement published on 20th March 2022 in Malayala Manorama (Thrissur Edition) and Business Line (All India Edition) of notice of transfer of Equity shares of the Company to Investor Education and Protection Fund (IEPF) Authority.

Kindly take the same on your record.

Thanking You.

Yours Faithfully
For Manappuram Finance Limited

MANOJKUMAR V R

Digitally signed by MANOJKUMAR V R
DN: c=IN, o=Personal, title=3934, pseudonym=3f7d8785d77fb57dd41384a01ace5999cb26a0cd22b7f334f205d40dbfb622b7, postalCode=680581, st=Kerala, serialNumber=ec0b07b2d06a85987aa84d48d23761b1c13f03d66989437cb6348bc1a592cc87, cn=MANOJKUMAR V R
Date: 2022.03.21 17:00:19 +05'30'

Manoj Kumar V R
Company Secretary
Ph; +91 9946239999

FINANCIAL PLANNING

Buying a bigger house

Srivatsan, 43, wants to check if this decision would affect his other financial goals

GETTY IMAGES/ISTOCKPHOTO

SRIDEVI GANESH

Srivatsan's family consists of six members, his wife, aged 40, and two sons aged 12 and 7. His parents also stay with him and found to be financially independent. They live in a two-bedroom flat in Chennai and wanted to move to a 3 BHK in the same locality. Based on the growing family needs, it was very much essential for him to move to a larger apartment. He wanted to know how his financial goals such as children's education and retirement get affected because of this purchase.

The 43-year-old got a buyer for his old house for a sum of ₹70 lakh. The new apartment will cost him ₹1.6 crore, inclusive of all registration and interior costs.

His father provided help by way of a contribution of ₹20 lakh from his own savings.

Srivatsan had already saved ₹10 lakh towards new house purchase. Hence, it was sufficient to look at ₹60 lakh as loan from bank/housing finance company.

Asset analysis

It seemed logical for them to opt for a housing loan based on low interest rates that is prevailing. The EMI also looked affordable. After this, a kind of stress test was performed on his finances to understand the impact of the decision.

He was investing ₹4,500 per month in large-cap equity mutual funds since his first son's birth and accumulated ₹15 lakh. If the current cost of college education is assumed to be ₹18 lakh at 10 per cent inflation, he would need ₹33 lakh in the next six years' time. This goal can be achieved by continuing the ₹4,500-per-month SIP.

Similarly, he was investing ₹7,500 per month for his second son's education for the past seven years and accumulated ₹10 lakh.

By continuing the same investment of ₹7,500 per month, he was likely to achieve the target of ₹56 lakh when his second son turns 18. This will be for his college education.

His accumulated EPF of ₹34 lakh with regular contribution of ₹16,750 per month will fetch him ₹2.17 crore when he retires at 60.

Based on his past history of prudent living, retirement expenses at current cost of ₹40,000 per month seemed practical. Assuming inflation of 6 per cent per annum and expected return of 7.5 per cent per annum with safe investments post his retirement, he needed ₹3.18 crore at his retirement.

We assumed 30 years of living, post his retirement. To fund the deficit, he started investing few years ago in mid-cap mutual funds through systematic investments of ₹8,500 per month. He had accumulated ₹6 lakh as on date towards this goal.

By continuing the same investments, the chance of reaching his goal was found to be very bright or highly probable.

In addition, he was investing ₹50,000 per year in NPS and ₹1.5 lakh in PPF. These savings would come in handy and help him to manage his other needs post retirement.

He could save more in the last two years as the expenses were low due to Covid. His savings surplus was approximately ₹10 lakh, which can be used towards house purchase.

Loan advice

If he opted for a housing loan of ₹60 lakh at current interest rate of 7.15 per cent per annum for him, his monthly loan commitment would be ₹54,500 for a period of 15 years.

We also informed his family that moving to a bigger house may increase their expenses as well by another ₹5,000-7,000 per month. This was affordable at this moment by sacrificing his additional savings of ₹11,000 per month.

If the rate increased by 100 bps, his monthly outflow will increase by ₹3,500. If the rate increased to 9.15 per cent in the next two years, his EMI may increase by ₹7,000. With single earning, he might not be able to continue his savings in PPF.

He will depend on his increase in his income to build additional savings or investments. Post the discussion with him and his wife, they understood the risk at this age.

His wife decided to explore part-time employment opportunities to increase the family income. This could help them close the housing loan prior to 15 years. He had enough emergency fund in fixed deposits and adequate life and health cover for the entire family. He was advised to opt for additional life cover when he goes for the new housing loan. He was also advised to opt for home insurance to protect against any natural calamities and fire.

With limited income, buying a house for ₹1.6 crore was a major decision for Srivatsan, and he was very much relieved to understand that he could afford it by tweaking some of his low-priority goals.

As the saying goes, "In every single thing you do, you are choosing a direction and your life is a product of your choices".

Financial planning, as a few believe, is not an exercise to be done once. Every major decision impact one or multiple goals. Getting to know the kind of impact is a better way to get prepared before moving on with key decisions.

The writer, Co-founder of Chamomile Investment Consultants in Chennai, is an investment advisor registered with SEBI

Cash flow

(₹)

Income	*Monthly*	*Annually*
Salary	1,65,000	19,80,000
Bonus expected		1,60,000
		21,40,000
Expenses		
Living expenses	50,000	6,00,000
School expenses	25,000	3,00,000
		9,00,000
Savings & investments		
Children's education MF SIP	12,000	1,44,000
Retirement MF SIP	8,500	1,02,000
Other MF SIP	11,000	1,32,000
NPS contribution		50,000
PPF		1,50,000
Term insurance and health insurance premium		60,000
		6,38,000
Surplus		**6,02,000**

Assets

(₹)

EPF	34,00,000
PPF	6,50,000
Fixed deposit	10,00,000
Mutual funds - equity	45,00,000
NPS	2,45,000
Self occupied house	70,00,000
Total	**1,67,95,000**

ROAD AHEAD

With limited income, buying a big house could be achieved by tweaking some of the low-priority financial tasks

TAX QUERY

SANJIV CHAUDHARY

Kindly clarify on the applicability of grandfathering of capital gains pertaining to the purchase of shares in physical form through transfer deed form. Subsequently, shares were dematerialised during 2009. The same company issued bonus shares in the year 2017. Now, I would like to sell the above shares. Also, advise the applicability of tax rate.

RENGARAJAN

I understand that the shares are held by you in demat form (converted from physical form). The benefit of grandfathering u/s 112A is applicable on transfer of equity shares acquired before February 1, 2018 on which STT is paid both at the time of purchase and sale of equity shares. However, Central government through notification has specifically excluded purchases done before October 1, 2004 from chargeability of STT. Hence, in case the shares are purchased on or before October 1, 2004, the provisions of grandfathering would be applicable even if STT is not paid at the time of acquisition of shares. However, in case the shares are purchased after October 1, 2004, the provisions of grandfathering would be applicable only when STT has been paid on such transactions.

Bonus shares: As per the provisions of section 55 of the Act, where an individual is allotted any additional financial asset without any payment (i.e. bonus shares), cost of acquisition for the bonus shares would be considered as FMV if allotted prior to April 1, 2001 and NIL if allotted post April 1, 2001. Further, if such shares are allotted on or before January 31, 2018 then grandfathering benefit is available if STT is paid on transfer of shares at the time of sale. Since these shares are listed in India and traded on a recognised stock exchange, same would be eligible for benefit of grandfathering provisions and LTCG for these shares shall be calculated by considering such grandfathering provisions.

Tax rate: Long-Term capital gains on sale of equity shares (i.e. held for a period exceeding 12 months), shall be chargeable to tax at 10 per cent without the benefit of indexation on gains exceeding ₹1 lakh.

The writer is a practising chartered accountant.
Send your queries to **taxtalk@thehindu.co.in**

MARKET WISE

Decoding wild swing in markets last week

Investors should assess whether recovery is driven by fundamentals, liquidity or sentiment

HARI VISWANATH
BL Research Bureau

Usually, US Fed and Jerome Powell hog the limelight when it comes to markets during the week of monetary policy. This time Xi and Putin were on par.

Even before the Fed moved the markets post its monetary policy on Wednesday, optimism on Russia-Ukraine delegate-level talks were buoying markets. Further a surprise move by the Chinese government, sending across a strong message that they will support the markets, resulted in wild up moves in shares in Hong Kong and China with positive sentiment spilling over to the rest of the world. Domestic markets were quick to join the party with the Nifty 50 up 4 per cent for the week.

What should investors make of these?

Russia-Ukraine talks

While the week started with hopes of some level of de-escalation in the near future, nothing much has materialised. While no one knows what the future course of this war will be, it would be reasonable to assume that even if talks result in an agreement and there is de-escalation, the punitive sanctions imposed on Russia will remain. Thus, the risks of contagion from any stress in Russian economy impacting counterparties across the globe and the impact of higher commodity prices may linger.

China U-Turn

The China and Hong Kong markets had one of their best rebounds ever after their respective benchmark indices – SSE Composite and Hang Seng fell by around 10 per cent intra-week. Both indices rebounded from their lows by over 7 and 17 per cent by the close of the week!

Even before recent events, Chinese markets have been roiling for months under regulatory pressure since President Xi began his crackdown on China's tech industry and entrepreneurs last year. Markets were getting further routed on concerns of potential delisting of Chinese ADRs in the US due to regulatory issues, compounded by fears of sanctions on China if it were to aid Russia in its war against Ukraine. So much has been the pain in Chinese markets that at their lows this week, SSE Composite was at levels first seen in 2007, and Hang Seng close to levels first seen in 2000. The pain in the markets, however, reached a level threatening economic outlook, and the Chinese government machinery had to intervene to calm markets and make a U-turn on its earlier regulatory crackdowns.

Fed rate hike

Not to be seen as a distant second to the Chinese government when it comes to U-turns, the US Fed, in its monetary policy last week, further doubled down on its complete about shift in recent months on prioritising inflation fighting, over placating markets with loose monetary policies.

Only as recently as December, the Fed's dot plot, which summarises the outlook for the federal funds rate, indicated that a majority of its members at max expected the Fed Funds rate to be at 0.75 per cent by end of the year. Now a miniscule expect it to be below 1.75 per cent by end of the year! Quantitative tightening is also expected to follow soon, as the Fed will aim to reduce its balance sheet size to stem inflation.

What was more interesting was that this aggressive monetary stance came at the same time when the Fed also reduced its expectations for US GDP growth in 2022 to 2.8 per cent versus expectation of 4 per cent growth in June.

While normally one would expect markets to react negatively to such data, the US markets and global indices reacted positively. Their likely rationale could be that aggressive monetary stance was already factored in; Comments from Fed Chairman that the US economy was strong enough to grow in the midst of monetary tightening could have also found favour. The other view to explain this market reaction is that some investors believe the economy cannot handle these rate hikes and hence the Fed will be forced to go slow on rate hikes versus what has been projected now.

GETTY IMAGES/ISTOCKPHOTO

Takeaway for Indian investors

Markets globally are an interplay of fundamentals, liquidity and sentiment. It does appear the market recovery post recent correction is driven more by sentiment rather than fundamentals, which have deteriorated since start of the war. The continuing sanctions on Russia could still challenge fundamentals (as mentioned above) though peace talks can bring an end to the war in the near term.

The Fed's aggressive stance is a clear indicator now that liquidity is going to tighten for the foreseeable future. A tightening liquidity scenario will be unfavourable for flows into India as global investors will reallocate more to China where the index is trading at around 50 per cent discount versus India.

With fundamentals and liquidity panning out worse than what was foreseen at the start of the year, it does appear sentiment is the variable driving markets now. Either the sentiment will have to down draft and converge with fundamentals, or fundamentals will have to improve to justify the sentiment. Investors need to note that U-turns in sentiment can be swift and can be sharper than what has been demonstrated by the Fed or Chinese government. For investors, it is better to err on the side of caution at this point. It would be ideal to book profits in excessively valued stocks, reallocating to value and quality within equities and allocating some portion to gold which has negative co-relation with equities.

TO-DO LIST

Book profits in excessively valued stocks, shift to quality within equities and allocate some portion to gold

ALERTS

Cyber security insurance

HDFC Ergo has launched 'HDFC Ergo Cyber Sachet Insurance' in the light of rising cyber threat with growing digitisation. This policy not only takes care of financial loss which is a major concern but also data loss, cyber bullying and stalking. The product is divided into 14 sections and allows customisation. The policy premium comes to around less than ₹2 per day. The sum insured ranges from ₹10,000 to ₹5 crore as per the choice of the buyer, and the coverage options includes financial loss, reputation loss etc.

Global credit card

MakeMyTrip's fintech arm TripMoney and SBM Bank India have joined hands to launch the TripMoney Global Card. This credit card offers advanced money management features and relieves overseas travellers from paying mark-up on forex conversions etc. It requires customers to load money in INR, and also tracks balance in INR. Powered by Visa, the card can be used across 150+ countries. Cardholders are entitled to offers on flights, hotels and holidays etc.

പ്രാദേശികം

ഇന്നത്തെ പരിപാടി

ഓക്സിജൻ പ്ലാന്റ് ആരംഭിച്ചു

മടത്തുംപടി വില്ലേജ് ഓഫിസ് കടലാസിൽ

കെട്ടിടം ഉദ്ഘാടനം കഴിഞ്ഞ് ഒന്നര വർഷം

44 ലക്ഷം രൂപ ചെലവഴിച്ച് നിർമിച്ച മടത്തുംപടി വില്ലേജ് ഓഫിസ് കെട്ടിടം.

ചാലക്കുടിയിൽ ചാരായ വാറ്റുകേന്ദ്രം പൊലീസ് തകർത്തു

ഷൂട്ടൗട്ട് മത്സരം

വർണാഭമായി മഞ്ഞക്കുളി ആഘോഷം

കൊരട്ടി ബജറ്റിൽ മുൻതൂക്കം കായിക മേഖലയ്ക്ക്

അങ്കണവാടി കെട്ടിടം ഉദ്ഘാടനം ചെയ്തു

മനക്കുളങ്ങര മഹാവിഷ്ണു ക്ഷേത്രം ഉത്സവം 21മുതൽ

പാഠനോത്സവം നടത്തി

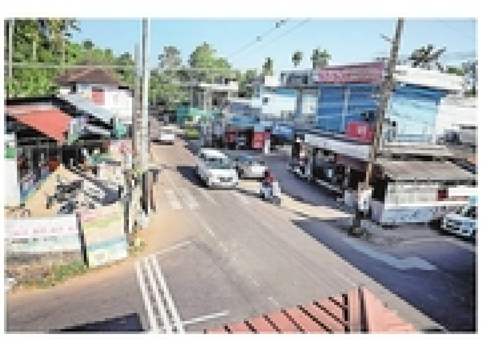
ആനന്ദപുരം മഹാവിഷ്ണു ക്ഷേത്രം ഉത്സവം

ആടുകൾ ചത്തു

മഹിളാ കോൺഗ്രസ് ധർണ നടത്തി

എസ്ഐബിയുടെ കൈത്താങ്ങ്

മനക്കുളങ്ങര കെവിയുപി സ്കൂൾ വാർഷികം



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ഫ്രാൻസിസ്

പരിഹാരം

ഇന്നത്തെ സിനിമ

The Kashmir Files [12.00 pm, 9.30 pm]

Screen - 1 (4K 3D Dolby Atmos)

Screen - 2 (2K Dolby 7.1)

Online booking: www.bookmyshow.com

Online Tickets : www.surabhimovies.com

Theatre Reservation: 10 am - 9.30 pm

For Online Tickets: www.dcinemas.com

The Kashmir Files [Hindi 3.15 pm, 6.30 pm, 9.45 pm]

Ambulance [Eng. 3.30 pm, 7.00 pm] Bachchan Pandey [Hindi 12 pm, 10.15 pm]

Online Booking: in.bookmyshow.com

Ph: 0480-2828770

Online Reservation: www.ticketnew.com

A/c QUBE 2K Silver Screen Dolby 7.1

Online Tickets: www.ticketnew.com

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www.statelottery.kerala.gov.in www.keralalotteries.com

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ഒന്നാം സമ്മാനം 80 ലക്ഷം രൂപ KX 561018

സമാശ്വാസ സമ്മാനം 8000 രൂപ

KN 561018 KO 561018 KP 561018 KR 561018
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രണ്ടാം സമ്മാനം 5 ലക്ഷം രൂപ KO 376789

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