



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/408/2021-22
February 14, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Unaudited Consolidated and Standalone Financial Results for the period ended December 31, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”) read with Regulation 52(4), we hereby enclose the Unaudited Consolidated and Standalone Financial Results along with the Limited Review Report for the period ended December 31, 2021. Disclosure of Asset cover under Regulation 54(2) is made along with the Financial results. The figures were reviewed by Audit Committee in its meeting held on February 12, 2022 and approved by the Board of Directors on February 14, 2022.

Along with the financial statements we attach herewith the declaration under Regulation 52(7) (7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the investor presentation and press release w.r.t Q3 FY21-22 results will be uploaded on the website of the Company and the same is available under the tab:

<https://www.manappuram.com/investors/quarterly-results.html>

We request you to please take the same on your record.

Thanking You.

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary
Ph.+91 9946239999

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
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M S K A & Associates
Chartered Accountants

602 Floor 6, Raheja Titanium,
Western Express Highway,
Gectanjali, Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400 063

S K Patodia & Associates
Chartered Accountants

Choice House, Shree
Shakambari Corporate Park,
Plot No 156-158, J B Nagar
Andheri East,
Mumbai 400 099

Independent Auditor's Review Report on unaudited standalone quarterly financial results and standalone year to date financial results of the Manappuram Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Manappuram Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Manappuram Finance Limited (the 'Company') for the quarter ended December 31, 2021 and year to-date for the period April 1, 2021 to December 31, 2021 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. The Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 of the Statement, which describes the extent to which the Covid-19 pandemic will continue to impact the Company's results will depend on the ongoing and the future developments which are uncertain.

Our conclusion is not modified in respect of this matter.



6. The financial results of the Company for the corresponding quarter and nine months ended December 31, 2020, were reviewed by another auditors whose report dated January 29, 2021, expressed an unmodified conclusion on those financial results and the financial statements of the Company for the year ended March 31, 2021 were audited by another auditors whose report dated May 26, 2021 expressed an unmodified opinion on the financial statements.

Our conclusion is not modified in respect of these matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Tushar Kurani

Tushar Kurani
Membership No.: 118580
UDIN: 22118580ABYHTI5930

Place: Mumbai
Date: February 14, 2022



For S K Patodia & Associates
Chartered Accountants
ICAI Firm Registration No. 112723W

Sandeep Mandawewala

Sandeep Mandawewala
Membership No.: 117917
UDIN: 22117917ABY AID1421

Place: Mumbai
Date: February 14, 2022



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

		(Rs. in Crores, except per equity share data)					
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	(i) Interest income	1,093.60	1,158.19	1,340.85	3,484.86	3,837.85	5,137.77
	(ii) Dividend income	-	-	5.02	-	5.02	5.02
	(iii) Net gain on fair value changes	-	-	(0.24)	-	(0.24)	0.01
	(iv) Fees and commission income	0.72	0.90	1.33	2.37	3.10	4.32
	(v) Others	6.35	10.80	5.97	20.84	11.06	25.13
	Total revenue from operations (A)	1,100.67	1,169.89	1,352.93	3,508.07	3,856.79	5,172.25
B	Other income	9.74	0.50	1.93	15.76	17.97	21.25
	Total Income (A+B)	1,110.41	1,170.39	1,354.86	3,523.83	3,874.76	5,193.50
C	Expenses						
	(i) Finance costs	351.97	339.63	437.49	1,054.87	1,312.41	1,719.98
	(ii) Fees and commission expense	7.74	4.76	3.70	21.75	11.96	20.18
	(iii) Impairment on financial instruments	17.08	10.38	29.53	57.04	117.86	129.92
	(iv) Employee benefits expenses	221.43	211.01	157.42	600.44	452.59	624.66
	(v) Depreciation and amortization	44.55	34.26	36.72	117.08	116.77	155.67
	(vi) Other expenses	121.73	96.09	67.01	282.04	201.47	273.55
	Total expenses (C)	764.50	696.13	731.87	2,133.22	2,213.06	2,923.96
D	Profit before tax (A+B-C)	345.91	474.26	622.99	1,390.61	1,661.70	2,269.54
E	Tax expense:						
	(i) Current tax	79.58	112.55	162.52	334.74	424.07	605.33
	(ii) Deferred tax	7.27	6.71	(4.82)	16.60	(2.33)	(28.70)
	(iii) Earlier years adjustments	-	-	-	-	-	(5.00)
F	Profit for the period (D-E)	259.06	355.00	465.29	1,039.27	1,239.96	1,697.91
G	Other comprehensive Income/(loss)						
	A) (i) Items that will not be reclassified to						
	- Actuarial gain / (losses) on post	1.56	(0.63)	(5.53)	1.75	(6.19)	(4.91)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(0.39)	0.16	1.39	(0.44)	1.56	1.24
	Subtotal (A)	1.17	(0.47)	(4.14)	1.31	(4.63)	(3.67)
	B) (i) Items that will be reclassified to						
	- Fair value changes on derivatives designated as cash flow hedges, net	(7.50)	8.01	(13.84)	(20.45)	(43.43)	(14.60)
	(ii) Income tax relating to Items that will be reclassified to profit or loss	1.89	(2.02)	3.48	5.15	10.93	3.68
	Subtotal (B)	(5.61)	5.99	(10.36)	(15.30)	(32.50)	(10.92)
	Total other comprehensive Income / (loss) (G)	(4.44)	5.52	(14.50)	(13.99)	(37.13)	(14.59)
H	Total comprehensive Income for the period (F+G)	254.62	360.52	450.79	1,025.28	1,202.83	1,683.32
I	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.28	169.28	169.24	169.28	169.24	169.27
J	Earnings per equity share (not annualised for the quarters and nine months ended)						
	Basic (Rs.)	3.06	4.19	5.50	12.28	14.66	20.08
	Diluted (Rs.)	3.06	4.19	5.50	12.28	14.66	20.08



NOTES:

- 1 These unaudited standalone financial results of Manappuram Finance Limited ("Company") for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder, the other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12 February, 2022 and 14 February, 2022 respectively. The Joint Statutory Auditors M S K A & Associates & S K Patodia & Associates of the Company have carried out a limited review of the aforesaid results for the quarter and nine months ended 31 December, 2021 and have issued unmodified review conclusion thereon. The financial results for quarter and nine months ended December 31, 2020 and the year ended March 31, 2021 were subjected to limited review/audit by another firm of Chartered Accountants.
- 3 The Company is a Systemically Important -Non Deposit accepting NBFC, operating mainly in the business of lending. Accordingly there are no separate reportable segments as per IND AS 108 – Operating Segments.
- 4 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at December 31, 2021.
- 5 During the nine months ended December 31 2021, the Company allotted 30,000 equity shares having face value of Rs.2 each on exercise of stock options under the Employee Stock Option Schemes.
- 6 During the financial year 2020- 21, the Covid-19 pandemic resulted in a nationwide lockdown which substantially impacted economic activity. The second wave of the Covid-19 pandemic in April-May 2021 led to the re-imposition of localised/regional lock down measures in various parts of the country. The Covid-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world during the previous financial year. The easing of lockdown measures subsequently led to gradual improvement in economic activity and progress towards normalcy from the second half of FY2021. While there has been significant progress in vaccination programme and the impact of the third wave of Covid-19 in India has been mild till date, the impact, including with respect to credit quality and provisions, of the Covid-19 pandemic on the Company is uncertain and will depend on the trajectory of the pandemic, effectiveness of the vaccinations, the effectiveness of current and future steps taken by the government and central bank to mitigate the economic impact and the steps taken by the Company. The Company, however, has not experienced any significant disruptions during the pandemic and has considered the impact on carrying value of assets based on the external or internal information available up to the date of approval of the Standalone financial results. The company will continue closely monitor any material changes to future economic conditions which will be given effect to, in the respective future period.
- 7 RBI vide Circular dated November 12, 2021- "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances- Clarifications" has clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company has taken steps to comply with the norms / changes for regulatory reporting, as applicable. Such clarifications/ harmonization has no impact on the financial results for the quarter and nine months ended December 31, 2021, as the Company continues to prepare the financial results in accordance with the applicable Ind-AS guidelines and the RBI Circular dated March 13, 2020 – "Implementation of Indian Accounting Standards".
- 8 Disclosure as per the format prescribed by RBI notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 on Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses for the quarter ended December 31, 2021

Format X

Sl No	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loan	
(A)	Number of requests received for invoking resolution process under Part A	8,103	248	-
(B)	Number of accounts where resolution plan has been implemented under this window	8,103	248	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Rs in Cr)	105.82	14.12	-
(D)	Of (C), aggregate amount of debt that was converted into other securities (Rs in Cr)	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation (Rs in Cr)	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan (Rs in Cr)	5.07	1.64	-



- 9 The disclosure as required under RBI notification No.RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 on Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances dated August 6, 2020, for the nine months ended December 31,2021 are as follows:

No. of accounts restructured	Amount(In Cr)
431	30.48

- 10 Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not In default / stressed loans transferred and acquired to / from other entities
- a)The company has not transferred through assignment In respect of loans not In default during the nine months ended 31 December 2021
- b)The company has not transferred/acquired any stressed loans during the nine months ended 31 December 2021
- 11 The Board of Directors declared an InterIm dividend of Rs.0.75 per equity share having face value of Rs. 2/-each.
- 12 Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.
- 13 Information as required by Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirement) regulation 2015 as amended, is attached In Annexure 1.
- 14 The figures for the quarter ended December 31, 2021 and quarter ended December 31, 2020 are the balancing figures between unaudited figures In respect of the nine month ended December 31, 2021 and December 31, 2020 and the unaudited figures of half year ended September 30, 2021 and unaudited figures of half year ended September 30, 2020 respectively.

By Order of the Board of Directors

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512

Place : Valapad
Date : February 14, 2022



ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and nine months ended December 31,2021*

(Amount in crores)

S. No	Particulars	Note no	Quarter Ended	Nine months
			31.12.2021	Ended 31.12.2021
A	Debt Equity Ratio	2	2.34	2.34
B	Debt Service Coverage Ratio		NA	NA
C	Interest Service Coverage Ratio		NA	NA
D	Capital Redemption Reserve		NIL	NIL
E	Debenture Redemption Reserve		NA	NA
F	Net Worth (Rs. In Cr)	3	7,738.06	7,738.06
G	Net Profit After Tax (Rs. In Cr)		259.06	1039.27
H	Earnings Per Share:			
	i) Basic (Rs)		3.06	12.28
	ii) Diluted (Rs)		3.06	12.28
I	Current Ratio		NA	NA
J	Long Term Debt To Working Capital		NA	NA
K	Bad Debts To Account Receivable Ratio		NA	NA
L	Current Liability Ratio		NA	NA
M	Total Debts To Total Assets	4	67.08%	67.08%
N	Debtors Turnover		NA	NA
O	Inventory Turnover		NA	NA
P	Operating Margin (%)		NA	NA
Q	Net Profit Margin (%)	5	23.33%	29.49%
R	Sector Specific Equivalent Ratios:			
	i) Stage 3 Loan Assets to Gross Loan Assets	6	1.36%	1.36%
	ii) Net Stage 3 Loan Assets to Gross Loan Assets	7	1.03%	1.03%
	iii) Capital Adequacy Ratio	8	30.16%	30.16%
	iv) Provision Coverage Ratio	9	24.04%	24.04%
	v) Liquidity Coverage Ratio(LCR)	8	69.37%	69.37%

* The information furnished is based on Standalone Result

Notes:

- The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Debt Equity Ratio = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/{Equity Share Capital + Other Equity}.
- Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.
- Total Debts To Total Assets = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets).
- Net Stage 3 Loan Assets to Gross Loan Assets = {Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets}/Gross Loan Assets (Based on Principal amount of Loan Assets).
- Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines.
- Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets.

Thankyou,
For Manappuram Finance Limited

V.P.Nandakumar
Managing Director & CEO



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Chartered Accountants

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Chartered Accountants

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Mumbai 400 099

Independent Auditor's Review Report on consolidated unaudited quarterly financial results and consolidated year to date financial results of the Manappuram Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Manappuram Finance Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Manappuram Finance Limited ('the Holding Company' or the 'Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2021 and year to-date for the period April 1, 2021 to December 31, 2021 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results/information of the below mentioned entities
 - i. Manappuram Finance Limited (Parent)
 - ii. Manappuram Home Finance Limited (Wholly owned subsidiary)
 - iii. Asirvad Microfinance Limited (Subsidiary)
 - iv. Manappuram Insurance Brokers Limited (Wholly owned subsidiary)
 - v. Manappuram Comptech and Consultants Limited (Subsidiary)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 9 to the Statement, which describes the extent to which the Covid-19 pandemic will continue to impact the Group's financial results will depend on the ongoing and the future developments which are uncertain.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of four subsidiaries, whose interim financial results reflect total revenues of Rs.401 crore and Rs 1130 crore; total net profit after tax of Rs.1 crore and Rs. 29 crore and total comprehensive profit of Rs.(0.1) crore and Rs.25 crore for the quarter ended December 31, 2021 and for nine months ended December 31, 2021 respectively, as considered in the consolidated unaudited financial result. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors, and the procedures performed by us as stated in paragraph 3 above.
8. The financial results of the Company for the corresponding quarter and nine months ended December 31, 2020, were reviewed by another auditors whose report dated January 29, 2021 expressed an unmodified conclusion on those financial results and the financial statements of the Company for the year ended March 31, 2021 were audited by another auditors whose report dated May 26, 2021 expressed an unmodified opinion on the financial statements.

Our conclusion is not modified in respect of these matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

For S K Patodia & Associates
Chartered Accountants
ICAI Firm Registration No. 112723W

Tushar Kurani

Tushar Kurani
Membership No.: 118580
UDIN: 22118580ABYLIT3404



Place: Mumbai
Date: February 14, 2022

Sandeep Mandawewala

Sandeep Mandawewala
Membership No.: 117917
UDIN: 22117917ABYAPP5783



Place: Mumbai
Date: February 14, 2022

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2021

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	(i) Interest income	1,446.13	1,478.67	1,591.94	4,446.41	4,614.96	6,189.55
	(ii) Dividend income	5.91	1.83	2.80	10.41	11.47	12.87
	(iii) Fees and commission income	5.21	3.33	15.90	13.71	27.94	17.89
	(iv) Net gain on fair value changes	7.40	25.59	24.47	53.48	52.09	71.49
	(v) Others	19.80	22.50	8.70	55.66	15.46	38.75
	Total revenue from operations (A)	1,484.45	1,531.92	1,643.81	4,579.67	4,721.92	6,330.55
B	Other income	22.40	22.50	6.19	55.34	22.46	44.08
	Total income (A+B)	1,506.85	1,554.42	1,650.00	4,635.01	4,744.38	6,374.63
C	Expenses						
	(i) Finance costs	531.07	492.37	557.25	1,516.54	1,695.03	2,218.95
	(ii) Fees and commission expense	7.74	4.76	3.70	21.75	11.96	20.18
	(iii) Impairment on financial instruments	104.78	107.77	80.20	334.80	333.49	440.08
	(iv) Employee benefits expenses	305.68	287.80	217.25	823.93	609.47	842.91
	(v) Depreciation and amortization	55.65	41.41	41.07	139.84	127.02	170.95
	(vi) Other expenses	153.75	125.28	93.28	368.57	273.46	365.53
	Total expenses (C)	1,158.67	1,059.39	992.75	3,205.43	3,050.43	4,058.60
D	Profit before tax (A+B-C)	348.18	495.03	657.25	1,429.58	1,693.95	2,316.03
E	Tax expense:						
	(i) Current tax	87.87	121.89	172.77	355.54	476.87	679.04
	(ii) Deferred tax	(0.70)	2.99	1.29	6.03	(39.52)	(78.82)
	(iii) Earlier years adjustments	-	0.27	-	0.27	-	(9.14)
F	Profit for the period (D-E)	261.01	369.88	483.19	1,067.74	1,256.60	1,724.95
G	Other comprehensive income/ (loss)						
	A) (i) Items that will not be reclassified to profit or loss						
	- Actuarial gains / (losses) on post retirement benefit plans	(4.21)	(0.98)	(5.56)	(4.19)	(6.31)	(7.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	(0.25)	1.41	1.06	1.61	1.76
	Subtotal (A)	(4.13)	(1.23)	(4.15)	(3.13)	(4.70)	(5.24)
	B) (i) Items that will be reclassified to profit or loss						
	- Fair value changes on derivatives designated as cash flow hedges, net	(3.56)	9.94	(13.84)	(20.45)	(43.43)	(13.95)
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.89	(2.02)	3.48	5.15	10.93	3.51
	Subtotal (B)	(1.67)	7.92	(10.36)	(15.30)	(32.50)	(10.44)
	Total other comprehensive income/ (loss) (G)	(5.80)	6.69	(14.51)	(18.43)	(37.20)	(15.68)
H	Total comprehensive income for the period (F+G)	255.21	376.57	468.68	1,049.31	1,219.40	1,709.27
I	Net profit attributable to:						
	Owners of parent	261.00	369.80	482.24	1,067.33	1,255.92	1,724.25
	Non-controlling interests	0.01	0.08	0.95	0.41	0.68	0.70
J	Other comprehensive income/(loss) attributable to:						
	Owners of parent	(5.78)	6.57	(14.51)	(18.35)	(37.20)	(15.64)
	Non-controlling interests	(0.02)	0.12	-	(0.08)	-	(0.04)
K	Total comprehensive income/ (loss) attributable to:						
	Owners of parent	255.22	376.37	467.73	1,048.98	1,218.72	1,708.61
	Non-controlling interests	(0.01)	0.20	0.95	0.33	0.68	0.66
L	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.28	169.28	169.24	169.28	169.24	169.27
M	Earnings per equity share (not annualised for the quarters and nine months ended)						
	Basic (Rs.)	3.08	4.37	5.71	12.62	14.86	20.40
	Diluted (Rs.)	3.08	4.37	5.71	12.62	14.86	20.40



SEGMENT WISE DETAILS ON UNAUDITED CONSOLIDATED BASIS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2021

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Gold loan and others	1,146.43	1,199.83	1,379.56	3,617.44	3,950.97	5,297.45
	Microfinance	360.42	354.59	270.44	1,017.57	793.41	1,077.18
	Total Segment Revenue	1,506.85	1,554.42	1,650.00	4,635.01	4,744.38	6,374.63
2	Segment Results (Profit before Tax)						
	Gold loan and others	347.40	478.35	625.07	1,401.04	1,668.87	2,285.37
	Microfinance	0.78	16.68	32.18	28.54	25.08	30.68
	Total Segment Results	348.18	495.03	657.25	1,429.58	1,693.95	2,316.05
3	Segment Assets						
	Gold loan and others	27,028.67	26,472.87	26,305.19	27,028.67	26,305.19	25,519.44
	Microfinance	6,612.81	7,805.15	5,130.61	6,612.81	5,130.61	5,818.33
	Total Segment Assets	33,641.48	34,278.02	31,435.80	33,641.48	31,435.80	31,337.77
4	Segment Liabilities						
	Gold loan and others	19,924.03	19,561.28	20,440.65	19,924.03	20,440.65	19,220.25
	Microfinance	5,540.98	6,732.72	4,078.47	5,540.98	4,078.47	4,762.90
	Total Segment Liabilities	25,465.01	26,294.00	24,519.12	25,465.01	24,519.12	23,983.15



Notes:

- 1 The Consolidated financial results for the quarter and nine months ended December 31, 2020 and year ended March 31, 2021, were reviewed/audited by another firm of Chartered Accountants.
- 2 The Consolidated results of the Group include the unaudited financial results of the subsidiaries namely, Asirvad Microfinance Limited, Manappuram Home Finance Limited, Manappuram Insurance Brokers Limited and Manappuram Comptech and Consultants Limited which has been reviewed by the auditors of the respective Companies.
- 3 The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2021, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 12, 2022 and February 14, 2022. The Joint Statutory Auditors of the Company namely M S K A & Associates and SK Patodia and Associates have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
- 4 These unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND- AS 34 "Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, the other accounting principles generally accepted in India and in compliance with the Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 5 During the quarter and nine months ended December 31, 2021, Manappuram Finance Limited (the "Parent Company") has allotted NIL equity shares having face value of 2/- each on exercise of stock options under the Employee Stock Option Schemes.
- 6 The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the Group has identified two reportable segments. (1). Gold loan and others (2). Microfinance.
- 7 The Board of Directors in their meeting held on February 14, 2022, declared a dividend of Rs.0.75 per equity share having face value of Rs. 2/ each.
- 8 The Group has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at December 31,2021.
- 9 During the financial year 2020- 21, the Covid-19 pandemic resulted in a nationwide lockdown which substantially impacted economic activity. The second wave of the Covid-19 pandemic in April-May 2021 led to the re-imposition of localised/regional lock down measures in various parts of the country. The Covid-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world during the previous financial year. The easing of lockdown measures subsequently led to gradual improvement in economic activity and progress towards normalcy from the second half of FY2021. While there has been significant progress in vaccination programme and the impact of the third wave of Covid-19 in India has been mild till date, the impact, including with respect to credit quality and provisions, of the Covid-19 pandemic on the Group, is uncertain and will depend on the trajectory of the pandemic, effectiveness of the vaccinations, the effectiveness of current and future steps taken by the government and central bank to mitigate the economic impact and the steps taken by the Company and the Group.
The Group however, has not experienced any significant disruptions during the pandemic and has considered the impact on carrying value of assets based on the external or internal information available up to the date of approval of the consolidated financial results. The Group will continue closely monitor any material changes to future economic conditions which will be given effect to, in the respective future period.
- 10 RBI vide Circular dated November 12, 2021- "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances-Clarifications" has clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Group has taken steps to comply with the norms / changes for regulatory reporting, as applicable. Such clarifications/ harmonization has no impact on the financial results for the quarter and nine months ended December 31, 2021, as the Group continues to prepare the financial results in accordance with the applicable Ind-AS guidelines and the RBI Circular dated March 13, 2020 — "Implementation of Indian Accounting Standards".
- 11 Disclosure as per the format prescribed as per the RBI notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 on Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses for the quarter ended December 31,2021.

Format X

Sl No	Description	Individual borrowers		Small Businesses
		Personal Loans	Business Loan	
(A)	Number of requests received for Invoking resolution process under Part A (in numbers)	9,042	6,76,220	54
(B)	Number of accounts where resolution plan has been implemented under this window (in numbers)	9,042	6,76,220	54
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Amount in crores)	177.92	877.93	2.21
(D)	Of (C), aggregate amount of debt that was converted into other securities (Amount in crores)	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation (Amount in crores)	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan (Amount in crores)	5.07	79.38	0.21

- 12 The disclosure as required under RBI notification No.RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 on Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances dated August 6,2020, for nine months ended December 31,2021 are as follows;

No of accounts restructured	Amount restructured (In Cr)
431	30.48

- 13 The figures for the quarter ended December 31, 2021 and quarter ended December 31, 2020 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2021 and December 31, 2020 and the unaudited figures of half year ended September 30, 2021 and unaudited figure of half year ended September 30, 2020 respectively.



(Handwritten signature)

14 Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period.

15 Key standalone financial information is given below:

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income	1,110.41	1,170.39	1,354.86	3,523.83	3,874.76	5,193.50
2	Profit before tax	345.91	474.26	622.99	1,390.61	1,661.70	2,269.54
3	Profit after tax	259.06	355.00	465.29	1,039.27	1,239.96	1,697.91
4	Total comprehensive Income	254.62	360.52	450.79	1,025.28	1,202.83	1,683.32

By order of the Board of Directors

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512

Place : Valapad, Thrissur
Date : February 14, 2022





MANAPPURAM[®] FINANCE LIMITED

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February 12, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Pursuant to regulation 52(7), (7A) of SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”), we hereby enclosed the Certificate with respect to utilization of Issue proceeds of Non-Convertible debentures for the period ended December 31, 2021.

Regulation	Particulars	Details
52(7)	Statement Indicating the utilization of issue proceeds of non-convertible securities which shall be continued to be given till such time the issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved.	The proceeds of Non-convertible debentures issued till 31 st December 2021 have been fully utilized for the purpose for which these proceeds were raised.
52(7)(A)	In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board.	There is no deviation in the utilization of proceeds of Non-Convertible debentures in comparison to the object of the issue

We request you to please take the same on your record.

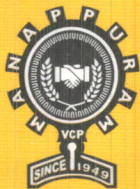
Thanking You.

For Manappuram Finance Limited


V P Nandakumar
MD & CEO

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W&38A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



MANAPPURAM[®] FINANCE LIMITED

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February 14, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Asset Cover under Regulation 54(2) of SEBI (Listing, Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”)

This is to certify that the Company has maintained requisite asset cover (100% or above, as the case may be) for its Secured Listed Non-Convertible Debentures as at December 31, 2021 as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, by way of creation of floating charge on book debts and other encumbered assets of the Company

For Manappuram Finance Limited

V P Nandakumar
MD & CEO

India's First Listed and Highest Credit Rated Gold Loan Company