



MANAPPURAM FINANCE LIMITED

®



Make Life Easy

Ref: Sec/SE/ 410/17-18
19th August 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code:MANAPPURAM
---	--

Dear Sir/Madam,

Sub: Intimation of Proceedings of Annual General Meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Annual General Meeting of the Company was held on 18th August, 2017 at Latha Convention Centre (Formerly known as Anugraha Auditorium) in Valappad, Thrissur at 10.30 am.

The summary of the proceedings of the Annual General Meeting is attached herewith.

Kindly take the same on record.

Thanking you.
Yours Faithfully,

For Manappuram Finance Limited

Ramesh Periasamy
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valappad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



MANAPPURAM[®] FINANCE LIMITED



Make Life Easy

PROCEEDINGS AT THE 25th ANNUAL GENERAL MEETING HELD ON 18.08.2017 AS PER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

The 25th Annual General Meeting commenced with a Silent prayer. As Mr. Jagdish Capoor, Chairman of the company was unable to attend, Directors present, elected Mr. P. Manomohan (Chairman of Audit Committee) as Chairman of the meeting. Company Secretary, Mr. Ramesh Periasamy requested the Chairman to call the meeting to order. Mr. P. Manomohan, Chairman declared that there was proper quorum for the meeting and called the meeting to order.

Welcome Address

After silent prayer, Chairman invited Mr. B. N. Raveendra Babu, Executive Director to offer the welcome address and he welcomed the Shareholders, Directors, CFO, representatives of Statutory Auditors, Secretarial Auditors, Internal Auditors, RTA and other participants. He shared the pleasure of the management in addressing the members when the company made a remarkable performance in overall terms.

Chairman's address

Chairman welcomed the statutory auditors and members. In his brief speech, he highlighted the outstanding performance of the company during the FY 2016-17 and made comparison to previous year performance. After explaining the Macro economic scenario, Chairman pointed out the major milestones that the economy has witnessed during the past year, like GST Rollout, Merger of State Bank of India and its associates and RBI's reduction of interest repo rate to 0.25%.

He then highlighted the Performance of the Company during FY 2016-17 in terms of Profit, NIM, CAR, AUM, ROA, ROE, Yield, NPA, etc. and the upgradation in Company's Credit Ratings in the recent past.

India's First Listed and Highest Credit Rated Gold Loan Company

MD & CEO's Message

Company Secretary, Mr. Ramesh Periasamy invited Mr. V.P. Nandakumar, Managing Director & CEO to address the meeting. In his Speech, he briefed about the performance of the company during the year 2015-16 in terms of growth in AUM, CAGR, Net Worth, revenue and profitability. He explained the performance of diversified businesses of the company such as Micro-Finance, Housing Loan, Commercial & Equipment Finance, SME, Money Transfer businesses.

While he giving reply to the shareholders' query, he explained about the Company's share price movement and long term wealth created. He explained about the impact of demonetization and resultant issues faced by the Company. Furthermore, he projected his vision of performance of the Company in coming years. He also thanked the members for their support in achievements of the Company over the past years and requested to continue the same in the future as well.

Notice convening the meeting.

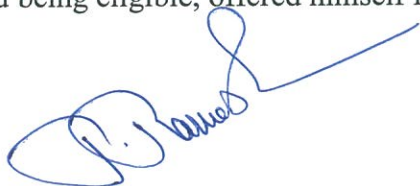
Notice dated 25/05/2017 convening the 25th Annual General Meeting of the Company at Latha Convention Centre (Formerly known as Anugraha Auditorium) Valapad, Thrissur, Kerala, - 680 567 at 10.30 AM was read at the meeting by the Company Secretary, Mr. Ramesh Periasamy.

ORDINARY BUSINESS:

Item No 1. To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statement for the financial year ended 31st March, 2017 and the report of the Board of Directors and the Auditors thereon.

Item No 2. To confirm the interim dividends on equity shares paid during the financial year 2016-17.

Item No 3. To appoint a director in place of Mr. E.A. Kshirsagar (DIN:00121824), who retires by rotation, and being eligible, offered himself for re-appointment.



Item No. 4. To appoint Statutory Auditors, Deloitte Haskins and Sells LLP, Chartered Accountants, Bangalore, (Firm Registration Number- 117366W/W-100018) in place of S.R. Batliboi & Associates LLP, Chartered Accountants, Chennai (Firm Registration Number- 101049W), the retiring Statutory Auditors

SPECIAL BUSINESS

Item No 5. To reappoint Mr. V.P. Nandakumar (DIN:00044512) as Managing Director and Chief Executive Officer of the Company.

Item No 6. To raise funds through Private Placement of Secured Redeemable Non-Convertible Debentures (NCDs).

Open Forum

Chairman informed the shareholders that though the company has not received any questions on Accounts from the members, it's open for the shareholders to ask any clarification or doubts. Some Shareholders came up to the dais and praised the financial results and growth of Company and also raised few queries. MD & CEO, Mr. V.P. Nandakumar explained to the queries of every shareholder.

E-Voting

Mr. Sathish.V, Practicing Company Secretary was appointed by the Board of Directors as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner. At the end of the discussion on the resolutions, the Chairman, with the assistance of the Scrutinizer, ordered electronic voting system arranged through CDSL for all those members who were present but had not cast their votes electronically using the remote e-voting facility.

Vote of Thanks

Meeting concluded with a vote of thanks to the chair and other participants by the Company Secretary, Mr.Ramesh Periasamy.

This Summary of the proceeding is issued pending the approval of the Minutes by the Chairman.

